

Local Market Update for January 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

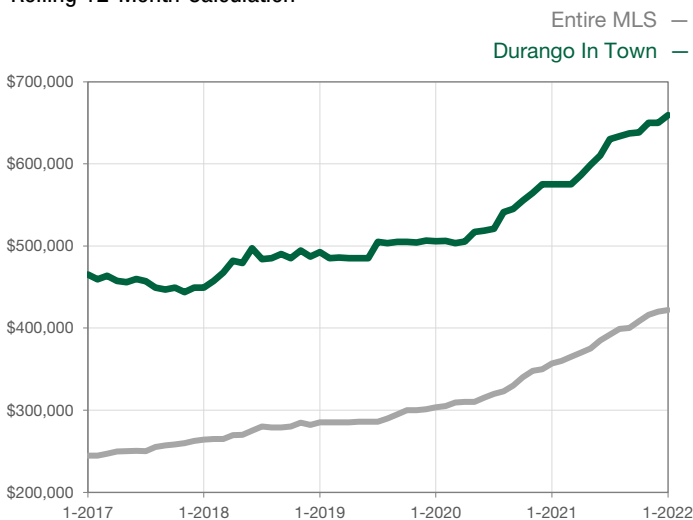
Single Family	January			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
Key Metrics						
New Listings	17	8	- 52.9%	17	8	- 52.9%
Sold Listings	14	7	- 50.0%	14	7	- 50.0%
Median Sales Price*	\$545,125	\$679,025	+ 24.6%	\$545,125	\$679,025	+ 24.6%
Average Sales Price*	\$606,107	\$901,075	+ 48.7%	\$606,107	\$901,075	+ 48.7%
Percent of List Price Received*	97.6%	102.8%	+ 5.3%	97.6%	102.8%	+ 5.3%
Days on Market Until Sale	97	112	+ 15.5%	97	112	+ 15.5%
Cumulative Days on Market Until Sale	118	112	- 5.1%	118	112	- 5.1%
Inventory of Homes for Sale	35	8	- 77.1%	--	--	--
Months Supply of Inventory	1.9	0.5	- 73.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
Key Metrics						
New Listings	13	6	- 53.8%	13	6	- 53.8%
Sold Listings	7	10	+ 42.9%	7	10	+ 42.9%
Median Sales Price*	\$315,000	\$462,000	+ 46.7%	\$315,000	\$462,000	+ 46.7%
Average Sales Price*	\$315,429	\$525,415	+ 66.6%	\$315,429	\$525,415	+ 66.6%
Percent of List Price Received*	97.7%	97.9%	+ 0.2%	97.7%	97.9%	+ 0.2%
Days on Market Until Sale	114	44	- 61.4%	114	44	- 61.4%
Cumulative Days on Market Until Sale	114	44	- 61.4%	114	44	- 61.4%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

