

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

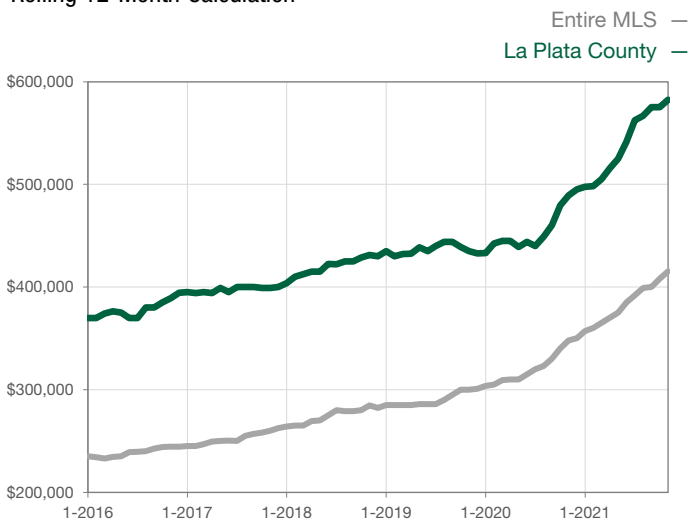
Key Metrics	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
New Listings	55	38	- 30.9%	1,151	1,061	- 7.8%
Sold Listings	93	95	+ 2.2%	940	938	- 0.2%
Median Sales Price*	\$580,000	\$725,000	+ 25.0%	\$492,127	\$596,000	+ 21.1%
Average Sales Price*	\$675,613	\$1,028,017	+ 52.2%	\$594,523	\$741,392	+ 24.7%
Percent of List Price Received*	98.1%	98.7%	+ 0.6%	97.8%	99.6%	+ 1.8%
Days on Market Until Sale	114	100	- 12.3%	129	91	- 29.5%
Cumulative Days on Market Until Sale	119	106	- 10.9%	150	100	- 33.3%
Inventory of Homes for Sale	238	121	- 49.2%	--	--	--
Months Supply of Inventory	2.8	1.4	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
New Listings	20	21	+ 5.0%	370	389	+ 5.1%
Sold Listings	32	27	- 15.6%	353	360	+ 2.0%
Median Sales Price*	\$403,950	\$425,000	+ 5.2%	\$340,000	\$428,750	+ 26.1%
Average Sales Price*	\$473,166	\$548,459	+ 15.9%	\$383,046	\$464,398	+ 21.2%
Percent of List Price Received*	97.9%	100.2%	+ 2.3%	97.7%	100.6%	+ 3.0%
Days on Market Until Sale	178	61	- 65.7%	146	70	- 52.1%
Cumulative Days on Market Until Sale	147	67	- 54.4%	161	72	- 55.3%
Inventory of Homes for Sale	56	17	- 69.6%	--	--	--
Months Supply of Inventory	1.8	0.5	- 72.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

