

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

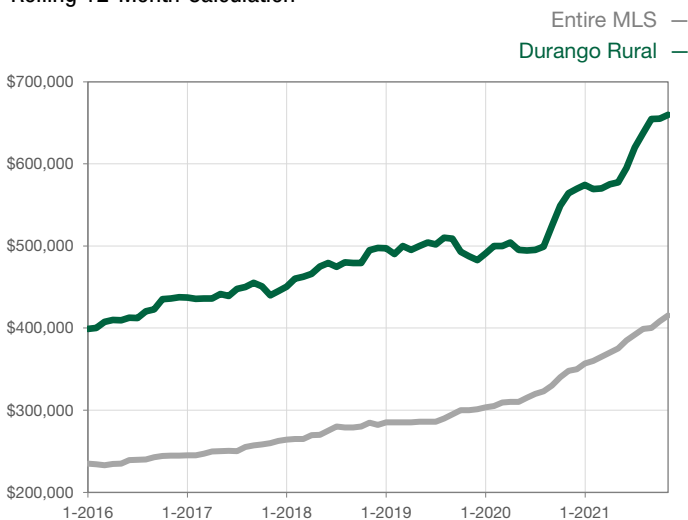
| Single Family | November | | | Year to Date | | |
|--------------------------------------|-----------|--------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2020 | 2021 | Percent Change from Previous Year | Thru 11-2020 | Thru 11-2021 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 25 | 18 | - 28.0% | 505 | 510 | + 1.0% |
| Sold Listings | 52 | 41 | - 21.2% | 415 | 451 | + 8.7% |
| Median Sales Price* | \$715,000 | \$900,000 | + 25.9% | \$569,000 | \$679,000 | + 19.3% |
| Average Sales Price* | \$767,948 | \$1,073,970 | + 39.8% | \$668,361 | \$815,825 | + 22.1% |
| Percent of List Price Received* | 98.0% | 98.7% | + 0.7% | 97.9% | 99.4% | + 1.5% |
| Days on Market Until Sale | 132 | 90 | - 31.8% | 146 | 93 | - 36.3% |
| Cumulative Days on Market Until Sale | 141 | 102 | - 27.7% | 164 | 103 | - 37.2% |
| Inventory of Homes for Sale | 128 | 70 | - 45.3% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 1.7 | - 51.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | November | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2020 | 2021 | Percent Change from Previous Year | Thru 11-2020 | Thru 11-2021 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 2 | 4 | + 100.0% | 41 | 50 | + 22.0% |
| Sold Listings | 2 | 2 | 0.0% | 42 | 49 | + 16.7% |
| Median Sales Price* | \$471,500 | \$447,450 | - 5.1% | \$362,000 | \$435,000 | + 20.2% |
| Average Sales Price* | \$471,500 | \$447,450 | - 5.1% | \$412,519 | \$448,753 | + 8.8% |
| Percent of List Price Received* | 100.0% | 100.6% | + 0.6% | 98.0% | 101.7% | + 3.8% |
| Days on Market Until Sale | 294 | 48 | - 83.7% | 176 | 71 | - 59.7% |
| Cumulative Days on Market Until Sale | 294 | 48 | - 83.7% | 188 | 71 | - 62.2% |
| Inventory of Homes for Sale | 6 | 1 | - 83.3% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 0.2 | - 88.2% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

