

# Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

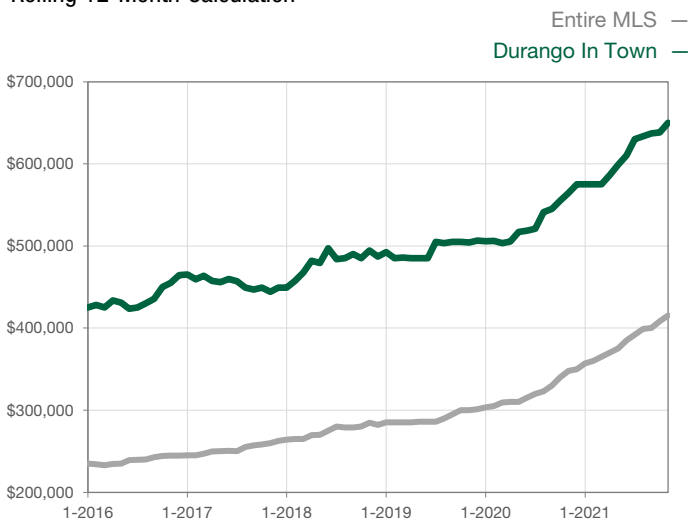
Single Family	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	14	5	- 64.3%	246	183	- 25.6%
Sold Listings	14	18	+ 28.6%	191	175	- 8.4%
Median Sales Price*	\$587,000	<b>\$840,000</b>	+ 43.1%	\$570,000	<b>\$650,000</b>	+ 14.0%
Average Sales Price*	\$729,636	<b>\$1,090,741</b>	+ 49.5%	\$637,500	<b>\$777,602</b>	+ 22.0%
Percent of List Price Received*	97.9%	<b>98.6%</b>	+ 0.7%	97.7%	<b>100.1%</b>	+ 2.5%
Days on Market Until Sale	92	<b>97</b>	+ 5.4%	131	<b>89</b>	- 32.1%
Cumulative Days on Market Until Sale	92	<b>106</b>	+ 15.2%	149	<b>101</b>	- 32.2%
Inventory of Homes for Sale	44	<b>7</b>	- 84.1%	--	--	--
Months Supply of Inventory	2.6	<b>0.4</b>	- 84.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	7	0.0%	194	206	+ 6.2%
Sold Listings	17	13	- 23.5%	190	193	+ 1.6%
Median Sales Price*	\$356,500	<b>\$425,000</b>	+ 19.2%	\$342,500	<b>\$412,500</b>	+ 20.4%
Average Sales Price*	\$388,624	<b>\$502,538</b>	+ 29.3%	\$361,645	<b>\$428,827</b>	+ 18.6%
Percent of List Price Received*	98.2%	<b>100.5%</b>	+ 2.3%	98.0%	<b>100.6%</b>	+ 2.7%
Days on Market Until Sale	137	<b>75</b>	- 45.3%	143	<b>68</b>	- 52.4%
Cumulative Days on Market Until Sale	137	<b>75</b>	- 45.3%	168	<b>69</b>	- 58.9%
Inventory of Homes for Sale	31	<b>8</b>	- 74.2%	--	--	--
Months Supply of Inventory	1.9	<b>0.4</b>	- 78.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

