

Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

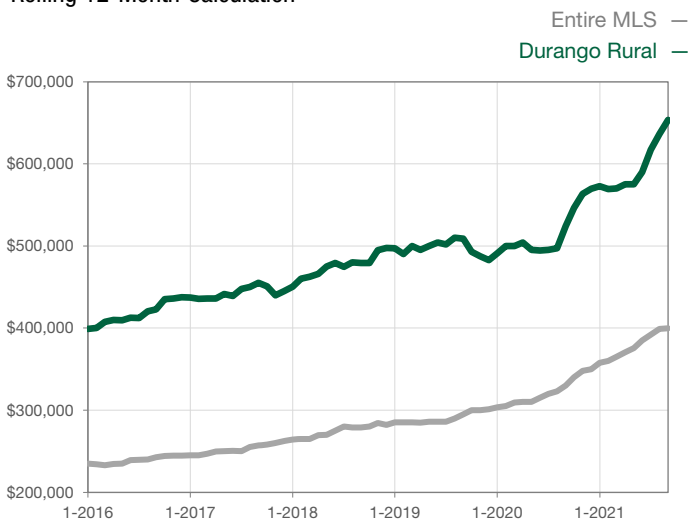
Single Family	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Key Metrics						
New Listings	47	42	- 10.6%	412	448	+ 8.7%
Sold Listings	57	43	- 24.6%	300	367	+ 22.3%
Median Sales Price*	\$585,000	\$735,000	+ 25.6%	\$534,000	\$654,524	+ 22.6%
Average Sales Price*	\$873,327	\$841,919	- 3.6%	\$634,873	\$782,237	+ 23.2%
Percent of List Price Received*	97.2%	98.7%	+ 1.5%	97.7%	99.4%	+ 1.7%
Days on Market Until Sale	123	78	- 36.6%	152	94	- 38.2%
Cumulative Days on Market Until Sale	147	86	- 41.5%	173	105	- 39.3%
Inventory of Homes for Sale	155	79	- 49.0%	--	--	--
Months Supply of Inventory	5.0	1.8	- 64.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Key Metrics						
New Listings	3	8	+ 166.7%	33	44	+ 33.3%
Sold Listings	5	5	0.0%	29	39	+ 34.5%
Median Sales Price*	\$617,000	\$615,000	- 0.3%	\$339,000	\$435,000	+ 28.3%
Average Sales Price*	\$475,200	\$516,900	+ 8.8%	\$400,734	\$443,680	+ 10.7%
Percent of List Price Received*	97.7%	102.9%	+ 5.3%	97.4%	101.7%	+ 4.4%
Days on Market Until Sale	257	45	- 82.5%	181	77	- 57.5%
Cumulative Days on Market Until Sale	257	45	- 82.5%	199	77	- 61.3%
Inventory of Homes for Sale	9	0	- 100.0%	--	--	--
Months Supply of Inventory	3.2	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

