

Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

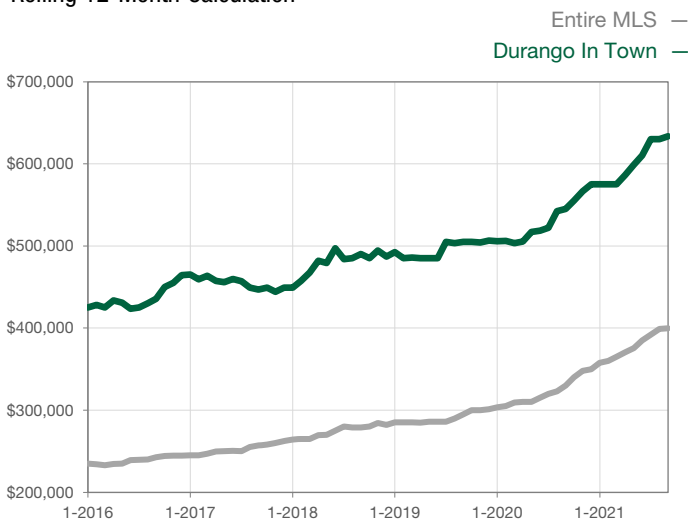
Single Family	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Key Metrics						
New Listings	23	12	- 47.8%	213	166	- 22.1%
Sold Listings	20	21	+ 5.0%	149	147	- 1.3%
Median Sales Price*	\$598,750	\$610,000	+ 1.9%	\$550,000	\$639,000	+ 16.2%
Average Sales Price*	\$649,719	\$827,692	+ 27.4%	\$617,330	\$745,721	+ 20.8%
Percent of List Price Received*	99.2%	100.9%	+ 1.7%	97.7%	100.2%	+ 2.6%
Days on Market Until Sale	135	81	- 40.0%	141	86	- 39.0%
Cumulative Days on Market Until Sale	135	87	- 35.6%	157	99	- 36.9%
Inventory of Homes for Sale	61	23	- 62.3%	--	--	--
Months Supply of Inventory	3.8	1.3	- 65.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Key Metrics						
New Listings	21	14	- 33.3%	174	190	+ 9.2%
Sold Listings	30	25	- 16.7%	145	162	+ 11.7%
Median Sales Price*	\$359,500	\$415,000	+ 15.4%	\$340,000	\$399,500	+ 17.5%
Average Sales Price*	\$389,795	\$475,640	+ 22.0%	\$358,786	\$422,526	+ 17.8%
Percent of List Price Received*	98.3%	99.0%	+ 0.7%	97.9%	100.7%	+ 2.9%
Days on Market Until Sale	148	58	- 60.8%	140	68	- 51.4%
Cumulative Days on Market Until Sale	175	58	- 66.9%	167	70	- 58.1%
Inventory of Homes for Sale	49	13	- 73.5%	--	--	--
Months Supply of Inventory	3.4	0.7	- 79.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

