## Local Market Update for July 2021



A Research Tool Provided by the Colorado Association of REALTORS®

## **Bayfield In Town**

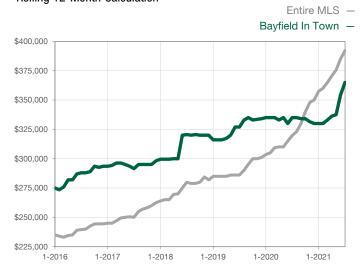
Single Family	July			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year	
New Listings	5	6	+ 20.0%	53	41	- 22.6%	
Sold Listings	9	8	- 11.1%	44	34	- 22.7%	
Median Sales Price*	\$370,000	\$399,450	+ 8.0%	\$334,000	\$388,625	+ 16.4%	
Average Sales Price*	\$390,911	\$399,113	+ 2.1%	\$343,850	\$379,704	+ 10.4%	
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	98.9%	99.2%	+ 0.3%	
Days on Market Until Sale	89	58	- 34.8%	99	62	- 37.4%	
Cumulative Days on Market Until Sale	89	58	- 34.8%	109	67	- 38.5%	
Inventory of Homes for Sale	11	6	- 45.5%				
Months Supply of Inventory	1.9	1.0	- 47.4%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year	
New Listings	1	1	0.0%	7	7	0.0%	
Sold Listings	1	1	0.0%	3	8	+ 166.7%	
Median Sales Price*	\$272,500	\$262,500	- 3.7%	\$275,000	\$246,750	- 10.3%	
Average Sales Price*	\$272,500	\$262,500	- 3.7%	\$274,167	\$249,336	- 9.1%	
Percent of List Price Received*	99.1%	100.0%	+ 0.9%	99.7%	100.3%	+ 0.6%	
Days on Market Until Sale	87	61	- 29.9%	86	79	- 8.1%	
Cumulative Days on Market Until Sale	114	61	- 46.5%	104	125	+ 20.2%	
Inventory of Homes for Sale	5	0	- 100.0%				
Months Supply of Inventory	2.8	0.0	- 100.0%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

