

Local Market Update for June 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

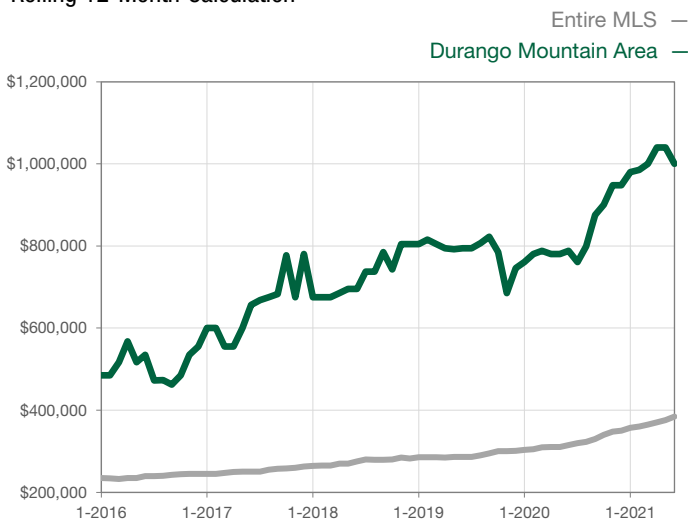
Single Family	June			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Key Metrics						
New Listings	10	6	- 40.0%	25	22	- 12.0%
Sold Listings	1	3	+ 200.0%	13	18	+ 38.5%
Median Sales Price*	\$1,420,000	\$995,000	- 29.9%	\$810,000	\$1,160,000	+ 43.2%
Average Sales Price*	\$1,420,000	\$901,000	- 36.5%	\$1,006,703	\$1,204,636	+ 19.7%
Percent of List Price Received*	93.1%	98.9%	+ 6.2%	95.5%	98.7%	+ 3.4%
Days on Market Until Sale	248	142	- 42.7%	164	129	- 21.3%
Cumulative Days on Market Until Sale	248	160	- 35.5%	264	174	- 34.1%
Inventory of Homes for Sale	32	10	- 68.8%	--	--	--
Months Supply of Inventory	12.6	2.2	- 82.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Key Metrics						
New Listings	21	9	- 57.1%	75	69	- 8.0%
Sold Listings	3	20	+ 566.7%	31	67	+ 116.1%
Median Sales Price*	\$719,900	\$522,500	- 27.4%	\$230,000	\$485,000	+ 110.9%
Average Sales Price*	\$664,967	\$524,513	- 21.1%	\$404,377	\$470,378	+ 16.3%
Percent of List Price Received*	96.4%	101.6%	+ 5.4%	96.8%	99.9%	+ 3.2%
Days on Market Until Sale	55	97	+ 76.4%	112	84	- 25.0%
Cumulative Days on Market Until Sale	55	97	+ 76.4%	115	85	- 26.1%
Inventory of Homes for Sale	63	5	- 92.1%	--	--	--
Months Supply of Inventory	7.6	0.3	- 96.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

