

# Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield Rural

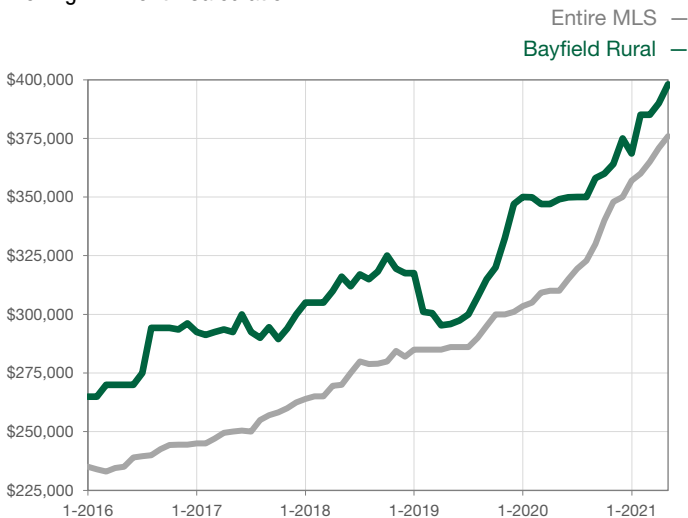
| Single Family                        | May       |                  |                                   | Year to Date |                  |                                   |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2020      | 2021             | Percent Change from Previous Year | Thru 05-2020 | Thru 05-2021     | Percent Change from Previous Year |
| <b>Key Metrics</b>                   |           |                  |                                   |              |                  |                                   |
| New Listings                         | 21        | 15               | - 28.6%                           | 78           | 66               | - 15.4%                           |
| Sold Listings                        | 12        | 16               | + 33.3%                           | 40           | 57               | + 42.5%                           |
| Median Sales Price*                  | \$366,500 | <b>\$489,250</b> | + 33.5%                           | \$341,500    | <b>\$409,000</b> | + 19.8%                           |
| Average Sales Price*                 | \$380,333 | <b>\$522,059</b> | + 37.3%                           | \$392,496    | <b>\$465,958</b> | + 18.7%                           |
| Percent of List Price Received*      | 98.1%     | <b>103.1%</b>    | + 5.1%                            | 97.7%        | <b>100.6%</b>    | + 3.0%                            |
| Days on Market Until Sale            | 89        | 54               | - 39.3%                           | 115          | 89               | - 22.6%                           |
| Cumulative Days on Market Until Sale | 89        | 64               | - 28.1%                           | 147          | 99               | - 32.7%                           |
| Inventory of Homes for Sale          | 59        | 16               | - 72.9%                           | --           | --               | --                                |
| Months Supply of Inventory           | 5.0       | 1.1              | - 78.0%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                      | May  |             |                                   | Year to Date |              |                                   |
|--------------------------------------|------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                      | 2020 | 2021        | Percent Change from Previous Year | Thru 05-2020 | Thru 05-2021 | Percent Change from Previous Year |
| <b>Key Metrics</b>                   |      |             |                                   |              |              |                                   |
| New Listings                         | 0    | 0           | --                                | 0            | 0            | --                                |
| Sold Listings                        | 0    | 0           | --                                | 0            | 0            | --                                |
| Median Sales Price*                  | \$0  | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Average Sales Price*                 | \$0  | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Percent of List Price Received*      | 0.0% | <b>0.0%</b> | --                                | 0.0%         | <b>0.0%</b>  | --                                |
| Days on Market Until Sale            | 0    | 0           | --                                | 0            | 0            | --                                |
| Cumulative Days on Market Until Sale | 0    | 0           | --                                | 0            | 0            | --                                |
| Inventory of Homes for Sale          | 0    | 0           | --                                | --           | --           | --                                |
| Months Supply of Inventory           | 0.0  | <b>0.0</b>  | --                                | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

