## Local Market Update for February 2021 A Research Tool Provided by the Colorado Association of REALTORS®



## **San Juan County**

Single Family	February			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year	
New Listings	3	1	- 66.7%	4	4	0.0%	
Sold Listings	4	2	- 50.0%	6	5	- 16.7%	
Median Sales Price*	\$264,000	\$345,000	+ 30.7%	\$300,250	\$423,700	+ 41.1%	
Average Sales Price*	\$316,125	\$345,000	+ 9.1%	\$336,667	\$531,740	+ 57.9%	
Percent of List Price Received*	91.7%	95.6%	+ 4.3%	91.9%	94.9%	+ 3.3%	
Days on Market Until Sale	263	335	+ 27.4%	297	361	+ 21.5%	
Cumulative Days on Market Until Sale	263	393	+ 49.4%	297	385	+ 29.6%	
Inventory of Homes for Sale	25	9	- 64.0%				
Months Supply of Inventory	10.0	3.1	- 69.0%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year	
New Listings	0	3		3	3	0.0%	
Sold Listings	1	1	0.0%	1	1	0.0%	
Median Sales Price*	\$134,000	\$420,000	+ 213.4%	\$134,000	\$420,000	+ 213.4%	
Average Sales Price*	\$134,000	\$420,000	+ 213.4%	\$134,000	\$420,000	+ 213.4%	
Percent of List Price Received*	99.3%	94.4%	- 4.9%	99.3%	94.4%	- 4.9%	
Days on Market Until Sale	51	109	+ 113.7%	51	109	+ 113.7%	
Cumulative Days on Market Until Sale	51	109	+ 113.7%	51	109	+ 113.7%	
Inventory of Homes for Sale	7	0	- 100.0%				
Months Supply of Inventory	3.5	0.0	- 100.0%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation

