

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

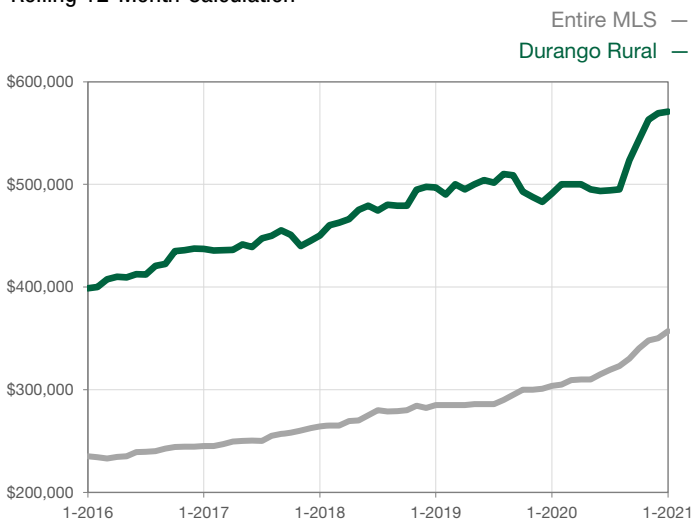
Key Metrics	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
New Listings	35	36	+ 2.9%	35	36	+ 2.9%
Sold Listings	15	31	+ 106.7%	15	31	+ 106.7%
Median Sales Price*	\$600,000	\$582,000	- 3.0%	\$600,000	\$582,000	- 3.0%
Average Sales Price*	\$604,600	\$739,959	+ 22.4%	\$604,600	\$739,959	+ 22.4%
Percent of List Price Received*	98.5%	97.6%	- 0.9%	98.5%	97.6%	- 0.9%
Days on Market Until Sale	149	120	- 19.5%	149	120	- 19.5%
Cumulative Days on Market Until Sale	174	144	- 17.2%	174	144	- 17.2%
Inventory of Homes for Sale	209	57	- 72.7%	--	--	--
Months Supply of Inventory	7.2	1.4	- 80.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
New Listings	5	4	- 20.0%	5	4	- 20.0%
Sold Listings	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$260,000	\$259,000	- 0.4%	\$260,000	\$259,000	- 0.4%
Average Sales Price*	\$255,300	\$259,000	+ 1.4%	\$255,300	\$259,000	+ 1.4%
Percent of List Price Received*	96.8%	100.0%	+ 3.3%	96.8%	100.0%	+ 3.3%
Days on Market Until Sale	187	53	- 71.7%	187	53	- 71.7%
Cumulative Days on Market Until Sale	187	53	- 71.7%	187	53	- 71.7%
Inventory of Homes for Sale	17	2	- 88.2%	--	--	--
Months Supply of Inventory	5.7	0.5	- 91.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

