

Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

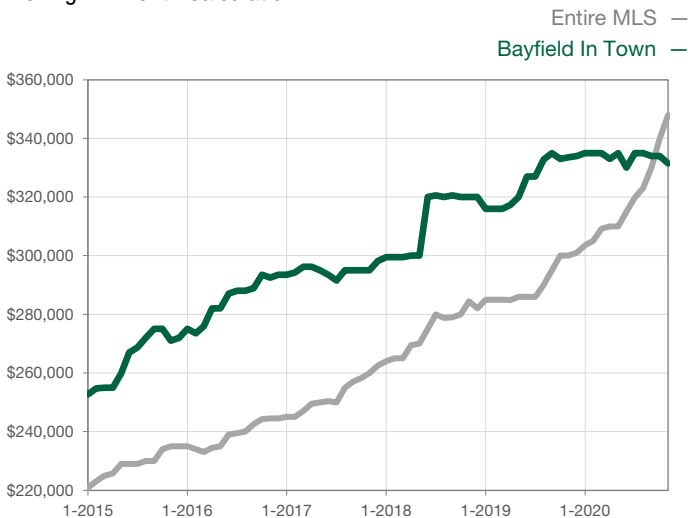
Key Metrics	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	4	2	- 50.0%	79	76	- 3.8%
Sold Listings	2	4	+ 100.0%	56	73	+ 30.4%
Median Sales Price*	\$323,750	\$298,000	- 8.0%	\$331,000	\$330,000	- 0.3%
Average Sales Price*	\$323,750	\$343,875	+ 6.2%	\$337,518	\$336,867	- 0.2%
Percent of List Price Received*	98.4%	99.5%	+ 1.1%	98.2%	99.0%	+ 0.8%
Days on Market Until Sale	63	72	+ 14.3%	106	90	- 15.1%
Cumulative Days on Market Until Sale	63	72	+ 14.3%	119	96	- 19.3%
Inventory of Homes for Sale	20	7	- 65.0%	--	--	--
Months Supply of Inventory	4.1	1.1	- 73.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
New Listings	0	1	--	7	8	+ 14.3%
Sold Listings	1	1	0.0%	7	4	- 42.9%
Median Sales Price*	\$258,000	\$215,000	- 16.7%	\$245,000	\$273,750	+ 11.7%
Average Sales Price*	\$258,000	\$215,000	- 16.7%	\$237,700	\$259,375	+ 9.1%
Percent of List Price Received*	97.0%	98.2%	+ 1.2%	97.3%	99.3%	+ 2.1%
Days on Market Until Sale	43	115	+ 167.4%	101	94	- 6.9%
Cumulative Days on Market Until Sale	43	115	+ 167.4%	101	107	+ 5.9%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	2.3	+ 283.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

