

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

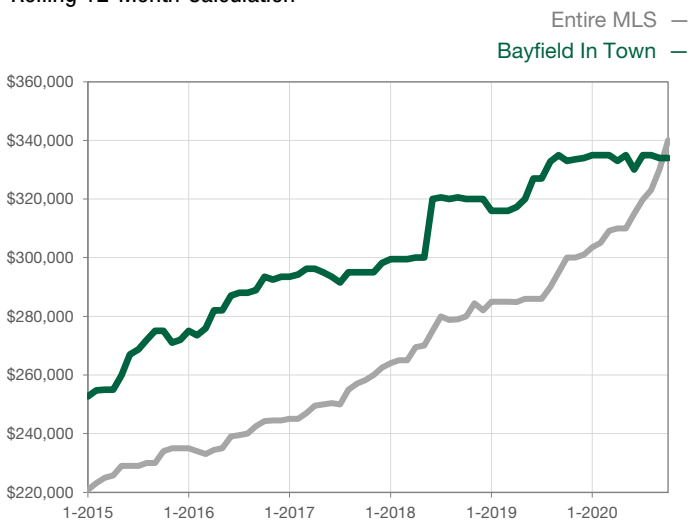
Key Metrics	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	6	5	- 16.7%	75	74	- 1.3%
Sold Listings	6	8	+ 33.3%	54	69	+ 27.8%
Median Sales Price*	\$302,450	\$314,500	+ 4.0%	\$331,000	\$330,000	- 0.3%
Average Sales Price*	\$300,400	\$310,066	+ 3.2%	\$338,028	\$336,461	- 0.5%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	123	86	- 30.1%	108	91	- 15.7%
Cumulative Days on Market Until Sale	123	86	- 30.1%	121	97	- 19.8%
Inventory of Homes for Sale	22	8	- 63.6%	--	--	--
Months Supply of Inventory	4.5	1.3	- 71.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	2	0	- 100.0%	7	7	0.0%
Sold Listings	0	0	--	6	3	- 50.0%
Median Sales Price*	\$0	\$0	--	\$239,000	\$275,000	+ 15.1%
Average Sales Price*	\$0	\$0	--	\$234,317	\$274,167	+ 17.0%
Percent of List Price Received*	0.0%	0.0%	--	97.3%	99.7%	+ 2.5%
Days on Market Until Sale	0	0	--	110	86	- 21.8%
Cumulative Days on Market Until Sale	0	0	--	110	104	- 5.5%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.5	+ 200.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

