

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

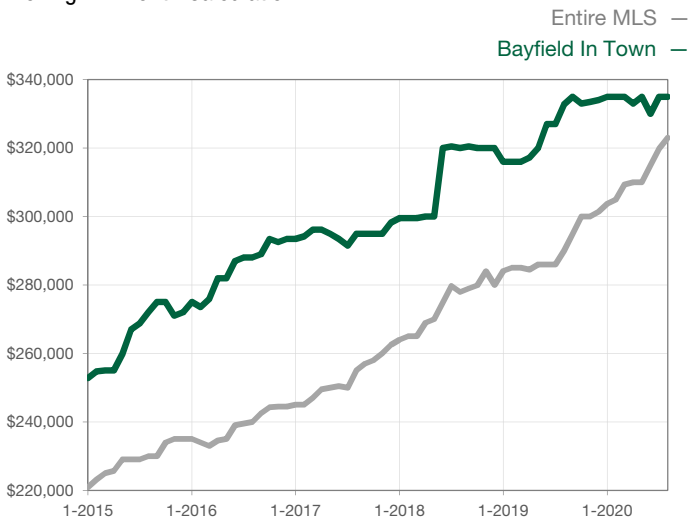
Key Metrics	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
New Listings	5	10	+ 100.0%	62	62	0.0%
Sold Listings	7	8	+ 14.3%	44	52	+ 18.2%
Median Sales Price*	\$345,000	<b>\$368,200</b>	+ 6.7%	\$333,500	<b>\$335,000</b>	+ 0.4%
Average Sales Price*	\$341,714	<b>\$330,113</b>	- 3.4%	\$343,014	<b>\$341,737</b>	- 0.4%
Percent of List Price Received*	98.0%	<b>97.6%</b>	- 0.4%	98.0%	<b>98.7%</b>	+ 0.7%
Days on Market Until Sale	112	<b>78</b>	- 30.4%	109	<b>96</b>	- 11.9%
Cumulative Days on Market Until Sale	143	<b>78</b>	- 45.5%	126	<b>105</b>	- 16.7%
Inventory of Homes for Sale	19	<b>14</b>	- 26.3%	--	--	--
Months Supply of Inventory	4.1	<b>2.4</b>	- 41.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
New Listings	0	0	--	5	7	+ 40.0%
Sold Listings	3	0	- 100.0%	4	3	- 25.0%
Median Sales Price*	\$233,000	<b>\$0</b>	- 100.0%	\$239,500	<b>\$275,000</b>	+ 14.8%
Average Sales Price*	\$230,333	<b>\$0</b>	- 100.0%	\$236,475	<b>\$274,167</b>	+ 15.9%
Percent of List Price Received*	96.1%	<b>0.0%</b>	- 100.0%	97.1%	<b>99.7%</b>	+ 2.7%
Days on Market Until Sale	100	0	- 100.0%	122	<b>86</b>	- 29.5%
Cumulative Days on Market Until Sale	100	0	- 100.0%	122	<b>104</b>	- 14.8%
Inventory of Homes for Sale	0	<b>3</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>2.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

