

# Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

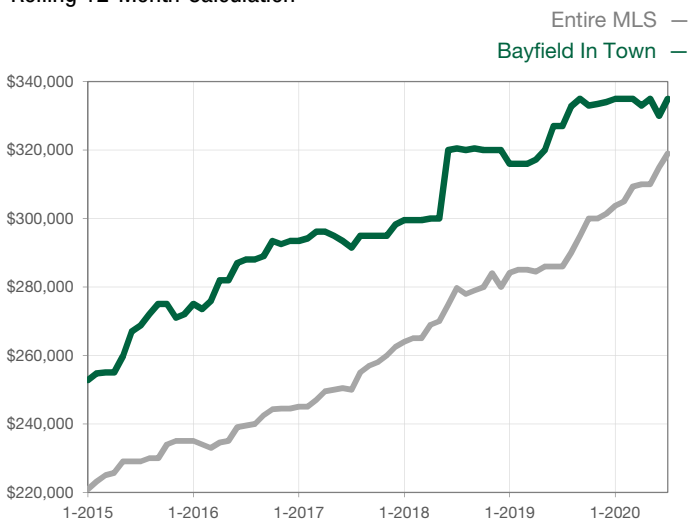
Single Family	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	4	- 63.6%	57	51	- 10.5%
Sold Listings	7	9	+ 28.6%	37	44	+ 18.9%
Median Sales Price*	\$326,500	<b>\$370,000</b>	+ 13.3%	\$327,000	<b>\$334,000</b>	+ 2.1%
Average Sales Price*	\$317,200	<b>\$390,911</b>	+ 23.2%	\$343,259	<b>\$343,850</b>	+ 0.2%
Percent of List Price Received*	98.9%	<b>98.7%</b>	- 0.2%	98.0%	<b>98.9%</b>	+ 0.9%
Days on Market Until Sale	88	<b>89</b>	+ 1.1%	109	<b>99</b>	- 9.2%
Cumulative Days on Market Until Sale	88	<b>89</b>	+ 1.1%	123	<b>109</b>	- 11.4%
Inventory of Homes for Sale	21	<b>8</b>	- 61.9%	--	--	--
Months Supply of Inventory	4.8	<b>1.4</b>	- 70.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	1	0.0%	5	7	+ 40.0%
Sold Listings	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	<b>\$272,500</b>	--	\$254,900	<b>\$275,000</b>	+ 7.9%
Average Sales Price*	\$0	<b>\$272,500</b>	--	\$254,900	<b>\$274,167</b>	+ 7.6%
Percent of List Price Received*	0.0%	<b>99.1%</b>	--	100.0%	<b>99.7%</b>	- 0.3%
Days on Market Until Sale	0	<b>87</b>	--	186	<b>86</b>	- 53.8%
Cumulative Days on Market Until Sale	0	<b>114</b>	--	186	<b>104</b>	- 44.1%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	3.0	<b>2.2</b>	- 26.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

