

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

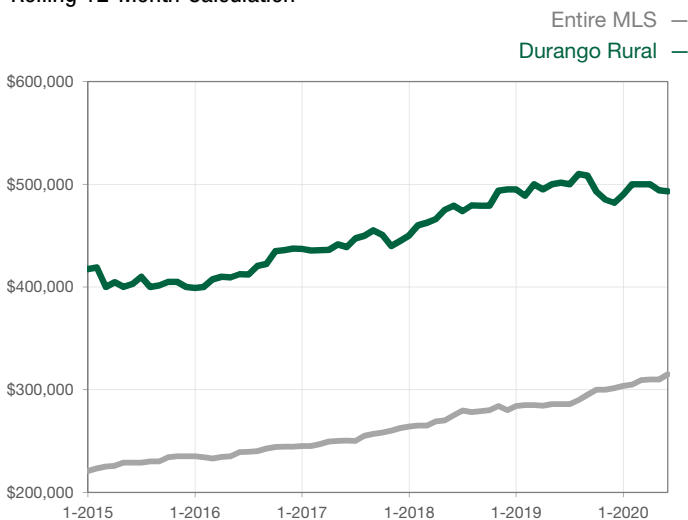
Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	73	60	- 17.8%	336	249	- 25.9%
Sold Listings	36	26	- 27.8%	165	143	- 13.3%
Median Sales Price*	\$459,000	\$463,500	+ 1.0%	\$499,500	\$525,000	+ 5.1%
Average Sales Price*	\$504,674	\$544,719	+ 7.9%	\$548,631	\$580,298	+ 5.8%
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	97.6%	97.6%	0.0%
Days on Market Until Sale	111	127	+ 14.4%	133	171	+ 28.6%
Cumulative Days on Market Until Sale	144	135	- 6.3%	157	201	+ 28.0%
Inventory of Homes for Sale	248	184	- 25.8%	--	--	--
Months Supply of Inventory	8.5	6.6	- 22.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	5	2	- 60.0%	33	18	- 45.5%
Sold Listings	2	1	- 50.0%	16	13	- 18.8%
Median Sales Price*	\$236,500	\$710,000	+ 200.2%	\$308,000	\$260,000	- 15.6%
Average Sales Price*	\$236,500	\$710,000	+ 200.2%	\$383,713	\$306,531	- 20.1%
Percent of List Price Received*	98.6%	97.9%	- 0.7%	99.0%	96.8%	- 2.2%
Days on Market Until Sale	55	145	+ 163.6%	114	165	+ 44.7%
Cumulative Days on Market Until Sale	55	145	+ 163.6%	114	185	+ 62.3%
Inventory of Homes for Sale	21	15	- 28.6%	--	--	--
Months Supply of Inventory	6.8	5.6	- 17.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

