

# Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

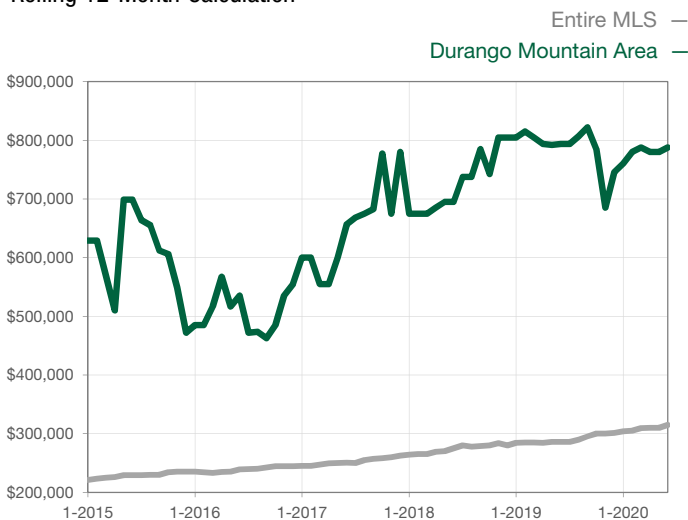
Single Family	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	10	+ 11.1%	30	24	- 20.0%
Sold Listings	0	1	--	5	13	+ 160.0%
Median Sales Price*	\$0	\$1,420,000	--	\$610,000	\$810,000	+ 32.8%
Average Sales Price*	\$0	\$1,420,000	--	\$657,600	\$1,006,703	+ 53.1%
Percent of List Price Received*	0.0%	93.1%	--	96.7%	95.5%	- 1.2%
Days on Market Until Sale	0	248	--	88	164	+ 86.4%
Cumulative Days on Market Until Sale	0	248	--	88	264	+ 200.0%
Inventory of Homes for Sale	33	30	- 9.1%	--	--	--
Months Supply of Inventory	14.1	11.8	- 16.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	18	21	+ 16.7%	87	75	- 13.8%
Sold Listings	5	3	- 40.0%	54	31	- 42.6%
Median Sales Price*	\$218,000	\$719,900	+ 230.2%	\$236,000	\$230,000	- 2.5%
Average Sales Price*	\$351,500	\$664,967	+ 89.2%	\$285,203	\$404,377	+ 41.8%
Percent of List Price Received*	97.0%	96.4%	- 0.6%	96.1%	96.8%	+ 0.7%
Days on Market Until Sale	132	55	- 58.3%	133	112	- 15.8%
Cumulative Days on Market Until Sale	132	55	- 58.3%	156	115	- 26.3%
Inventory of Homes for Sale	64	59	- 7.8%	--	--	--
Months Supply of Inventory	6.9	7.2	+ 4.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

