

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

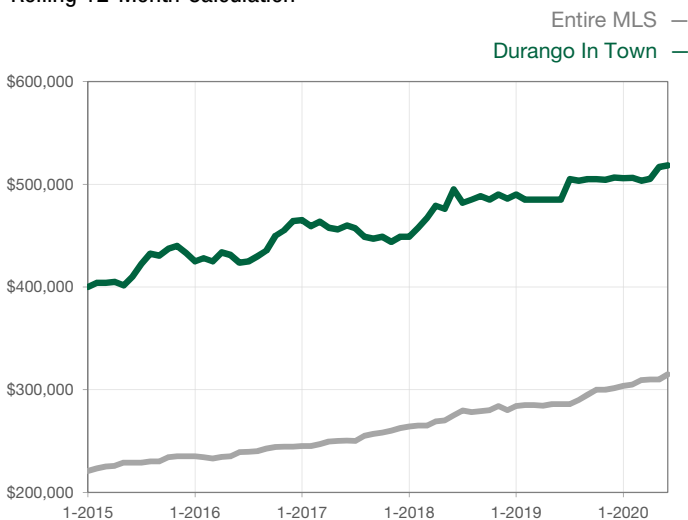
Single Family	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Key Metrics						
New Listings	27	38	+ 40.7%	135	134	- 0.7%
Sold Listings	9	24	+ 166.7%	62	82	+ 32.3%
Median Sales Price*	\$560,000	\$548,425	- 2.1%	\$499,250	\$499,000	- 0.1%
Average Sales Price*	\$580,267	\$629,193	+ 8.4%	\$543,346	\$578,282	+ 6.4%
Percent of List Price Received*	97.7%	96.9%	- 0.8%	97.5%	97.4%	- 0.1%
Days on Market Until Sale	94	157	+ 67.0%	131	144	+ 9.9%
Cumulative Days on Market Until Sale	94	187	+ 98.9%	141	160	+ 13.5%
Inventory of Homes for Sale	92	81	- 12.0%	--	--	--
Months Supply of Inventory	6.7	5.2	- 22.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
Key Metrics						
New Listings	34	31	- 8.8%	155	113	- 27.1%
Sold Listings	22	15	- 31.8%	95	65	- 31.6%
Median Sales Price*	\$339,500	\$272,500	- 19.7%	\$325,000	\$340,000	+ 4.6%
Average Sales Price*	\$360,182	\$329,787	- 8.4%	\$345,835	\$345,121	- 0.2%
Percent of List Price Received*	97.9%	97.6%	- 0.3%	98.3%	97.5%	- 0.8%
Days on Market Until Sale	131	101	- 22.9%	135	143	+ 5.9%
Cumulative Days on Market Until Sale	136	115	- 15.4%	145	184	+ 26.9%
Inventory of Homes for Sale	87	85	- 2.3%	--	--	--
Months Supply of Inventory	5.1	6.6	+ 29.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

