

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

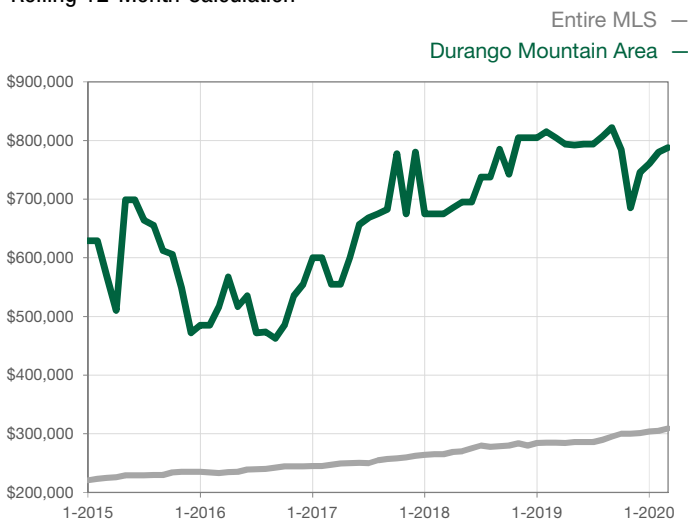
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	8	10	+ 25.0%
Sold Listings	0	1	--	2	8	+ 300.0%
Median Sales Price*	\$0	\$1,225,000	--	\$554,000	\$842,500	+ 52.1%
Average Sales Price*	\$0	\$1,225,000	--	\$554,000	\$913,848	+ 65.0%
Percent of List Price Received*	0.0%	98.0%	--	97.0%	96.5%	- 0.5%
Days on Market Until Sale	0	572	--	110	157	+ 42.7%
Cumulative Days on Market Until Sale	0	572	--	110	254	+ 130.9%
Inventory of Homes for Sale	19	19	0.0%	--	--	--
Months Supply of Inventory	7.9	8.0	+ 1.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	13	7	- 46.2%	43	36	- 16.3%
Sold Listings	9	4	- 55.6%	24	18	- 25.0%
Median Sales Price*	\$170,000	\$390,000	+ 129.4%	\$169,000	\$285,000	+ 68.6%
Average Sales Price*	\$224,639	\$465,000	+ 107.0%	\$204,969	\$419,800	+ 104.8%
Percent of List Price Received*	94.9%	99.7%	+ 5.1%	95.0%	97.3%	+ 2.4%
Days on Market Until Sale	113	66	- 41.6%	114	134	+ 17.5%
Cumulative Days on Market Until Sale	124	66	- 46.8%	119	141	+ 18.5%
Inventory of Homes for Sale	58	54	- 6.9%	--	--	--
Months Supply of Inventory	6.4	5.6	- 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

