

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield Rural

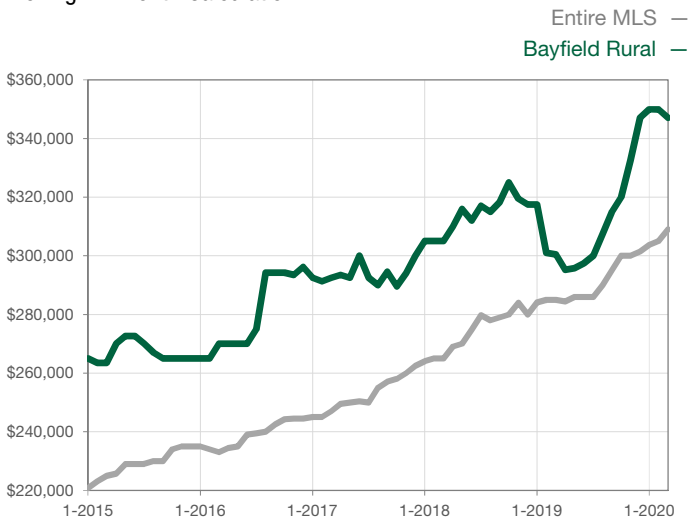
| Single Family | March | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 18 | 24 | + 33.3% | 39 | 46 | + 17.9% |
| Sold Listings | 9 | 13 | + 44.4% | 20 | 22 | + 10.0% |
| Median Sales Price* | \$353,500 | \$309,000 | - 12.6% | \$300,000 | \$317,000 | + 5.7% |
| Average Sales Price* | \$471,283 | \$356,835 | - 24.3% | \$405,853 | \$416,311 | + 2.6% |
| Percent of List Price Received* | 96.8% | 98.1% | + 1.3% | 97.3% | 97.0% | - 0.3% |
| Days on Market Until Sale | 142 | 133 | - 6.3% | 141 | 140 | - 0.7% |
| Cumulative Days on Market Until Sale | 160 | 205 | + 28.1% | 149 | 197 | + 32.2% |
| Inventory of Homes for Sale | 64 | 45 | - 29.7% | -- | -- | -- |
| Months Supply of Inventory | 5.7 | 3.8 | - 33.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|--------------------------------------|-------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Sold Listings | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Average Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Cumulative Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

