## **Local Market Update for March 2020**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Bayfield In Town**

Single Family	March			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year	
New Listings	5	8	+ 60.0%	14	17	+ 21.4%	
Sold Listings	2	5	+ 150.0%	9	12	+ 33.3%	
Median Sales Price*	\$293,000	\$326,000	+ 11.3%	\$318,500	\$330,500	+ 3.8%	
Average Sales Price*	\$293,000	\$366,260	+ 25.0%	\$323,222	\$358,142	+ 10.8%	
Percent of List Price Received*	96.1%	99.7%	+ 3.7%	98.0%	98.7%	+ 0.7%	
Days on Market Until Sale	190	62	- 67.4%	130	85	- 34.6%	
Cumulative Days on Market Until Sale	198	62	- 68.7%	157	85	- 45.9%	
Inventory of Homes for Sale	20	13	- 35.0%				
Months Supply of Inventory	5.3	2.4	- 54.7%				

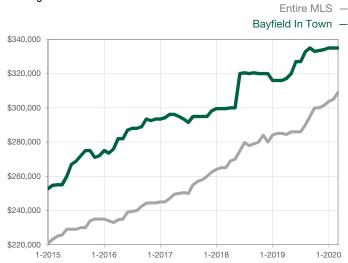
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year	
New Listings	0	0		0	3		
Sold Listings	1	0	- 100.0%	1	0	- 100.0%	
Median Sales Price*	\$254,900	\$0	- 100.0%	\$254,900	\$0	- 100.0%	
Average Sales Price*	\$254,900	\$0	- 100.0%	\$254,900	\$0	- 100.0%	
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	0.0%	- 100.0%	
Days on Market Until Sale	186	0	- 100.0%	186	0	- 100.0%	
Cumulative Days on Market Until Sale	186	0	- 100.0%	186	0	- 100.0%	
Inventory of Homes for Sale	1	3	+ 200.0%				
Months Supply of Inventory	0.7	1.5	+ 114.3%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

