

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

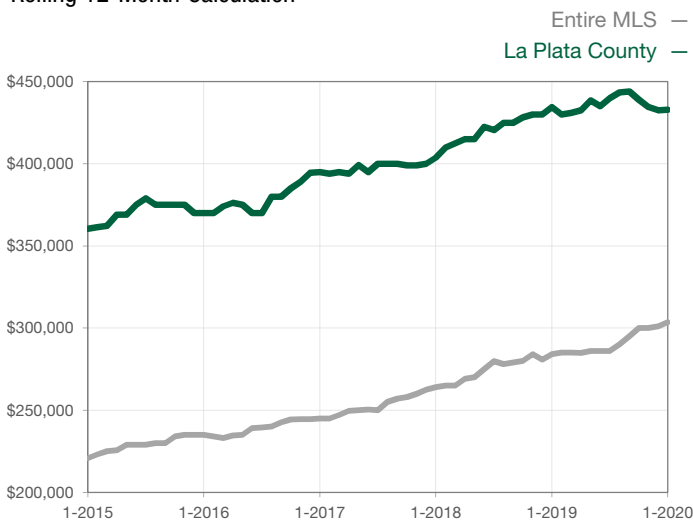
Single Family	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	60	70	+ 16.7%	60	70	+ 16.7%
Sold Listings	42	39	- 7.1%	42	39	- 7.1%
Median Sales Price*	\$442,000	\$485,000	+ 9.7%	\$442,000	\$485,000	+ 9.7%
Average Sales Price*	\$478,389	\$533,994	+ 11.6%	\$478,389	\$533,994	+ 11.6%
Percent of List Price Received*	97.5%	97.6%	+ 0.1%	97.5%	97.6%	+ 0.1%
Days on Market Until Sale	135	134	- 0.7%	135	134	- 0.7%
Cumulative Days on Market Until Sale	156	152	- 2.6%	156	152	- 2.6%
Inventory of Homes for Sale	330	348	+ 5.5%	--	--	--
Months Supply of Inventory	5.0	5.2	+ 4.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	33	35	+ 6.1%	33	35	+ 6.1%
Sold Listings	21	17	- 19.0%	21	17	- 19.0%
Median Sales Price*	\$275,000	\$370,000	+ 34.5%	\$275,000	\$370,000	+ 34.5%
Average Sales Price*	\$260,505	\$388,929	+ 49.3%	\$260,505	\$388,929	+ 49.3%
Percent of List Price Received*	97.0%	97.1%	+ 0.1%	97.0%	97.1%	+ 0.1%
Days on Market Until Sale	137	154	+ 12.4%	137	154	+ 12.4%
Cumulative Days on Market Until Sale	147	195	+ 32.7%	147	195	+ 32.7%
Inventory of Homes for Sale	128	142	+ 10.9%	--	--	--
Months Supply of Inventory	4.6	5.1	+ 10.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

