

# Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Rural

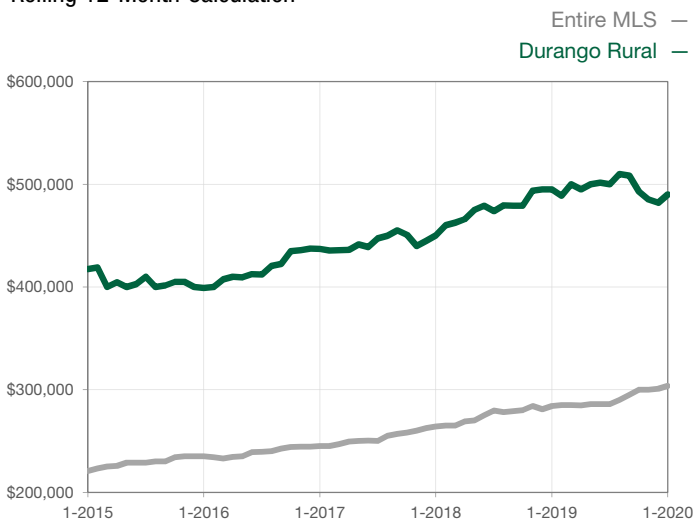
Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	34	35	+ 2.9%	34	35	+ 2.9%
Sold Listings	23	15	- 34.8%	23	15	- 34.8%
Median Sales Price*	\$467,000	<b>\$600,000</b>	+ 28.5%	\$467,000	<b>\$600,000</b>	+ 28.5%
Average Sales Price*	\$510,601	<b>\$604,600</b>	+ 18.4%	\$510,601	<b>\$604,600</b>	+ 18.4%
Percent of List Price Received*	97.9%	<b>98.5%</b>	+ 0.6%	97.9%	<b>98.5%</b>	+ 0.6%
Days on Market Until Sale	160	<b>149</b>	- 6.9%	160	<b>149</b>	- 6.9%
Cumulative Days on Market Until Sale	172	<b>174</b>	+ 1.2%	172	<b>174</b>	+ 1.2%
Inventory of Homes for Sale	151	<b>175</b>	+ 15.9%	--	--	--
Months Supply of Inventory	5.0	<b>6.0</b>	+ 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	4	5	+ 25.0%
Sold Listings	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$219,500	<b>\$260,000</b>	+ 18.5%	\$219,500	<b>\$260,000</b>	+ 18.5%
Average Sales Price*	\$219,500	<b>\$255,300</b>	+ 16.3%	\$219,500	<b>\$255,300</b>	+ 16.3%
Percent of List Price Received*	98.5%	<b>96.8%</b>	- 1.7%	98.5%	<b>96.8%</b>	- 1.7%
Days on Market Until Sale	156	<b>187</b>	+ 19.9%	156	<b>187</b>	+ 19.9%
Cumulative Days on Market Until Sale	156	<b>187</b>	+ 19.9%	156	<b>187</b>	+ 19.9%
Inventory of Homes for Sale	10	<b>16</b>	+ 60.0%	--	--	--
Months Supply of Inventory	2.8	<b>5.3</b>	+ 89.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

