

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

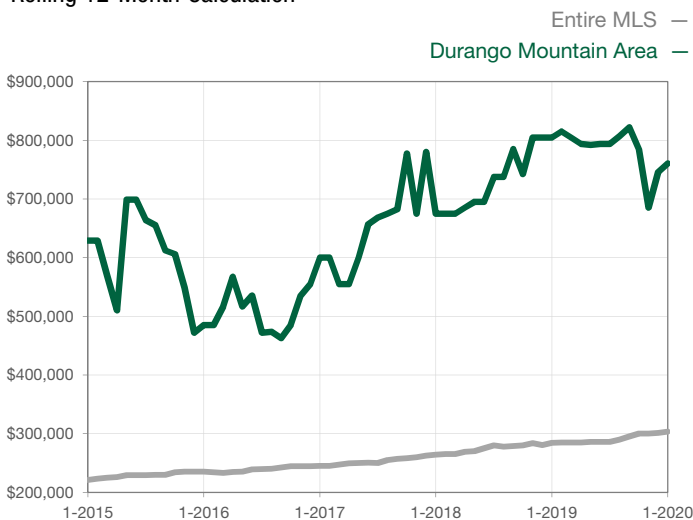
Single Family	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	3	3	0.0%	3	3	0.0%
Sold Listings	1	4	+ 300.0%	1	4	+ 300.0%
Median Sales Price*	\$610,000	\$799,000	+ 31.0%	\$610,000	\$799,000	+ 31.0%
Average Sales Price*	\$610,000	\$765,445	+ 25.5%	\$610,000	\$765,445	+ 25.5%
Percent of List Price Received*	94.0%	100.0%	+ 6.4%	94.0%	100.0%	+ 6.4%
Days on Market Until Sale	77	120	+ 55.8%	77	120	+ 55.8%
Cumulative Days on Market Until Sale	77	182	+ 136.4%	77	182	+ 136.4%
Inventory of Homes for Sale	18	21	+ 16.7%	--	--	--
Months Supply of Inventory	7.6	9.1	+ 19.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
Key Metrics						
New Listings	15	22	+ 46.7%	15	22	+ 46.7%
Sold Listings	6	5	- 16.7%	6	5	- 16.7%
Median Sales Price*	\$233,500	\$477,500	+ 104.5%	\$233,500	\$477,500	+ 104.5%
Average Sales Price*	\$242,583	\$469,680	+ 93.6%	\$242,583	\$469,680	+ 93.6%
Percent of List Price Received*	94.3%	97.8%	+ 3.7%	94.3%	97.8%	+ 3.7%
Days on Market Until Sale	167	68	- 59.3%	167	68	- 59.3%
Cumulative Days on Market Until Sale	167	72	- 56.9%	167	72	- 56.9%
Inventory of Homes for Sale	57	61	+ 7.0%	--	--	--
Months Supply of Inventory	6.5	6.0	- 7.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

