

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

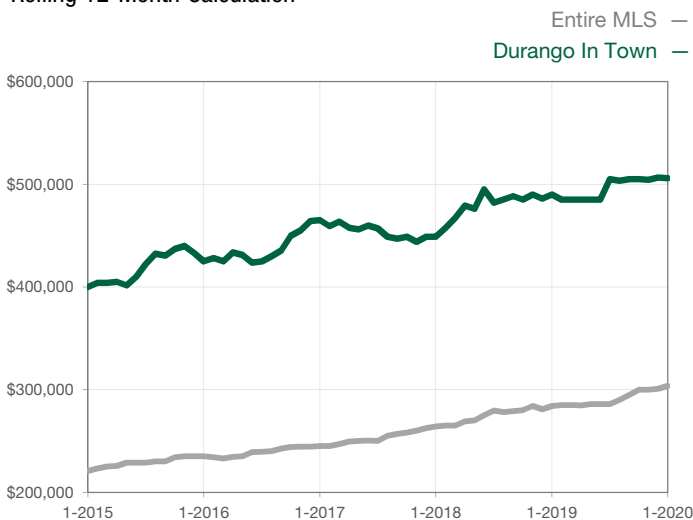
Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	10	14	+ 40.0%	10	14	+ 40.0%
Sold Listings	8	10	+ 25.0%	8	10	+ 25.0%
Median Sales Price*	\$510,750	\$416,000	- 18.6%	\$510,750	\$416,000	- 18.6%
Average Sales Price*	\$590,563	\$495,450	- 16.1%	\$590,563	\$495,450	- 16.1%
Percent of List Price Received*	96.7%	97.6%	+ 0.9%	96.7%	97.6%	+ 0.9%
Days on Market Until Sale	89	106	+ 19.1%	89	106	+ 19.1%
Cumulative Days on Market Until Sale	138	114	- 17.4%	138	114	- 17.4%
Inventory of Homes for Sale	64	77	+ 20.3%	--	--	--
Months Supply of Inventory	4.2	5.5	+ 31.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	14	11	- 21.4%	14	11	- 21.4%
Sold Listings	14	9	- 35.7%	14	9	- 35.7%
Median Sales Price*	\$280,000	\$387,000	+ 38.2%	\$280,000	\$387,000	+ 38.2%
Average Sales Price*	\$283,650	\$388,611	+ 37.0%	\$283,650	\$388,611	+ 37.0%
Percent of List Price Received*	98.0%	96.8%	- 1.2%	98.0%	96.8%	- 1.2%
Days on Market Until Sale	119	192	+ 61.3%	119	192	+ 61.3%
Cumulative Days on Market Until Sale	135	252	+ 86.7%	135	252	+ 86.7%
Inventory of Homes for Sale	61	72	+ 18.0%	--	--	--
Months Supply of Inventory	3.8	4.8	+ 26.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

