Local Market Update for December 2019







San Juan County

Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
New Listings	2	2	0.0%	39	40	+ 2.6%
Sold Listings	2	2	0.0%	16	21	+ 31.3%
Median Sales Price*	\$234,500	\$350,000	+ 49.3%	\$258,750	\$276,000	+ 6.7%
Average Sales Price*	\$234,500	\$350,000	+ 49.3%	\$285,428	\$330,476	+ 15.8%
Percent of List Price Received*	93.1%	93.7%	+ 0.6%	96.2%	96.4%	+ 0.2%
Days on Market Until Sale	279	345	+ 23.7%	192	289	+ 50.5%
Cumulative Days on Market Until Sale	279	345	+ 23.7%	201	289	+ 43.8%
Inventory of Homes for Sale	28	27	- 3.6%			
Months Supply of Inventory	17.5	11.6	- 33.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	14	20	+ 42.9%
Sold Listings	0	2		10	15	+ 50.0%
Median Sales Price*	\$0	\$290,500		\$217,000	\$215,000	- 0.9%
Average Sales Price*	\$0	\$290,500		\$227,830	\$253,100	+ 11.1%
Percent of List Price Received*	0.0%	99.7%		95.6%	97.0%	+ 1.5%
Days on Market Until Sale	0	57		139	73	- 47.5%
Cumulative Days on Market Until Sale	0	57		139	97	- 30.2%
Inventory of Homes for Sale	3	6	+ 100.0%			
Months Supply of Inventory	2.4	3.2	+ 33.3%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

