

Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

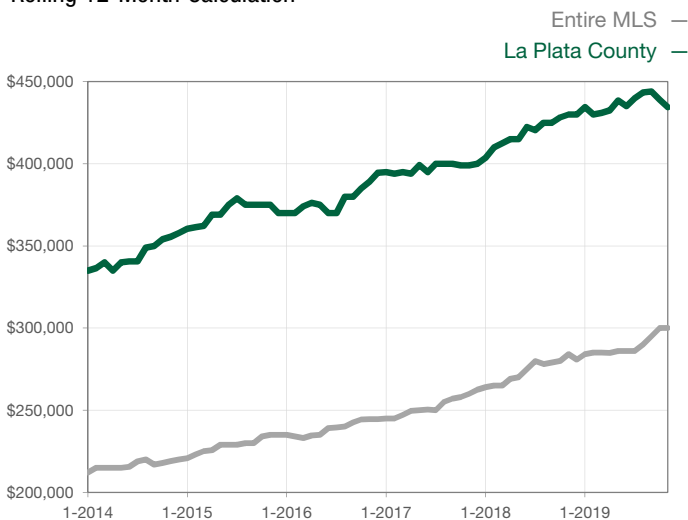
| Key Metrics | November | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 11-2018 | Thru 11-2019 | Percent Change from Previous Year |
| New Listings | 60 | 62 | + 3.3% | 1,247 | 1,295 | + 3.8% |
| Sold Listings | 65 | 59 | - 9.2% | 742 | 734 | - 1.1% |
| Median Sales Price* | \$475,000 | \$422,500 | - 11.1% | \$430,000 | \$434,250 | + 1.0% |
| Average Sales Price* | \$589,862 | \$504,615 | - 14.5% | \$502,206 | \$499,731 | - 0.5% |
| Percent of List Price Received* | 96.4% | 96.9% | + 0.5% | 97.1% | 97.5% | + 0.4% |
| Days on Market Until Sale | 160 | 139 | - 13.1% | 128 | 123 | - 3.9% |
| Cumulative Days on Market Until Sale | 214 | 170 | - 20.6% | 152 | 140 | - 7.9% |
| Inventory of Homes for Sale | 426 | 471 | + 10.6% | -- | -- | -- |
| Months Supply of Inventory | 6.2 | 7.1 | + 14.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 11-2018 | Thru 11-2019 | Percent Change from Previous Year |
| New Listings | 29 | 23 | - 20.7% | 409 | 437 | + 6.8% |
| Sold Listings | 33 | 25 | - 24.2% | 315 | 317 | + 0.6% |
| Median Sales Price* | \$349,000 | \$255,000 | - 26.9% | \$292,500 | \$298,000 | + 1.9% |
| Average Sales Price* | \$374,029 | \$329,887 | - 11.8% | \$315,944 | \$333,818 | + 5.7% |
| Percent of List Price Received* | 98.1% | 96.4% | - 1.7% | 97.5% | 97.5% | 0.0% |
| Days on Market Until Sale | 138 | 137 | - 0.7% | 126 | 127 | + 0.8% |
| Cumulative Days on Market Until Sale | 146 | 185 | + 26.7% | 136 | 146 | + 7.4% |
| Inventory of Homes for Sale | 133 | 141 | + 6.0% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 5.0 | + 6.4% | -- | -- | -- |

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

