

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## La Plata County

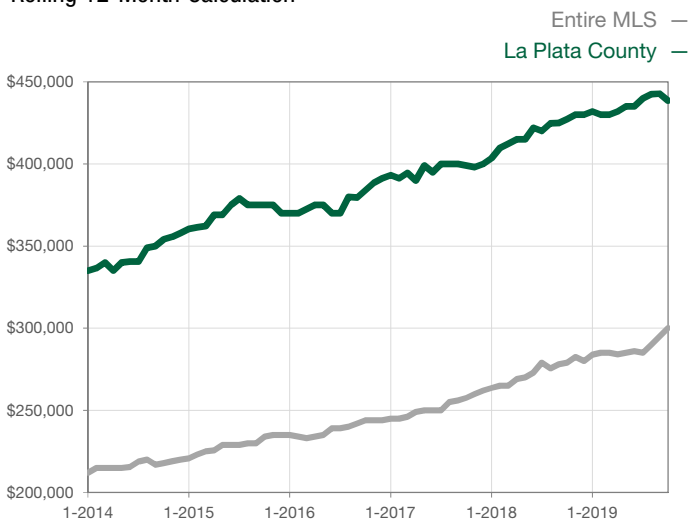
Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	86	96	+ 11.6%	1,192	1,233	+ 3.4%
Sold Listings	74	82	+ 10.8%	682	677	- 0.7%
Median Sales Price*	\$467,250	<b>\$413,500</b>	- 11.5%	\$426,000	<b>\$435,000</b>	+ 2.1%
Average Sales Price*	\$513,011	<b>\$464,491</b>	- 9.5%	\$490,425	<b>\$497,600</b>	+ 1.5%
Percent of List Price Received*	97.2%	<b>97.7%</b>	+ 0.5%	97.1%	<b>97.6%</b>	+ 0.5%
Days on Market Until Sale	130	<b>112</b>	- 13.8%	124	<b>122</b>	- 1.6%
Cumulative Days on Market Until Sale	139	<b>140</b>	+ 0.7%	146	<b>137</b>	- 6.2%
Inventory of Homes for Sale	487	<b>533</b>	+ 9.4%	--	--	--
Months Supply of Inventory	7.1	<b>8.0</b>	+ 12.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	29	29	0.0%	380	416	+ 9.5%
Sold Listings	30	14	- 53.3%	282	292	+ 3.5%
Median Sales Price*	\$256,000	<b>\$440,000</b>	+ 71.9%	\$289,450	<b>\$300,000</b>	+ 3.6%
Average Sales Price*	\$282,988	<b>\$465,321</b>	+ 64.4%	\$309,147	<b>\$334,155</b>	+ 8.1%
Percent of List Price Received*	97.2%	<b>95.9%</b>	- 1.3%	97.5%	<b>97.6%</b>	+ 0.1%
Days on Market Until Sale	122	<b>182</b>	+ 49.2%	124	<b>126</b>	+ 1.6%
Cumulative Days on Market Until Sale	122	<b>192</b>	+ 57.4%	134	<b>143</b>	+ 6.7%
Inventory of Homes for Sale	137	<b>147</b>	+ 7.3%	--	--	--
Months Supply of Inventory	5.0	<b>5.1</b>	+ 2.0%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

