

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

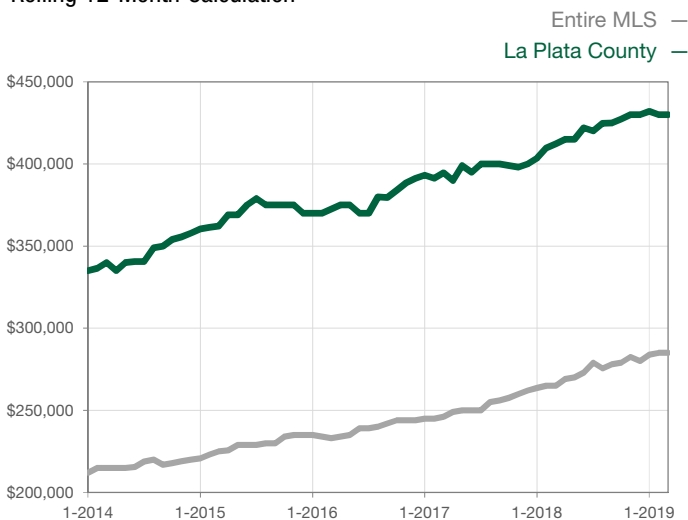
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	109	86	- 21.1%	266	210	- 21.1%
Sold Listings	55	45	- 18.2%	140	123	- 12.1%
Median Sales Price*	\$428,175	\$457,500	+ 6.8%	\$426,250	\$432,500	+ 1.5%
Average Sales Price*	\$509,583	\$537,251	+ 5.4%	\$494,284	\$475,494	- 3.8%
Percent of List Price Received*	96.9%	97.0%	+ 0.1%	97.3%	97.3%	0.0%
Days on Market Until Sale	134	157	+ 17.2%	140	144	+ 2.9%
Cumulative Days on Market Until Sale	161	166	+ 3.1%	175	154	- 12.0%
Inventory of Homes for Sale	366	331	- 9.6%	--	--	--
Months Supply of Inventory	5.3	5.0	- 5.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	51	36	- 29.4%	114	102	- 10.5%
Sold Listings	17	26	+ 52.9%	64	66	+ 3.1%
Median Sales Price*	\$255,000	\$279,025	+ 9.4%	\$263,750	\$289,500	+ 9.8%
Average Sales Price*	\$259,076	\$310,796	+ 20.0%	\$274,244	\$289,971	+ 5.7%
Percent of List Price Received*	97.5%	97.3%	- 0.2%	96.9%	97.2%	+ 0.3%
Days on Market Until Sale	128	111	- 13.3%	119	126	+ 5.9%
Cumulative Days on Market Until Sale	137	119	- 13.1%	135	132	- 2.2%
Inventory of Homes for Sale	147	121	- 17.7%	--	--	--
Months Supply of Inventory	5.1	4.3	- 15.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

