

Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

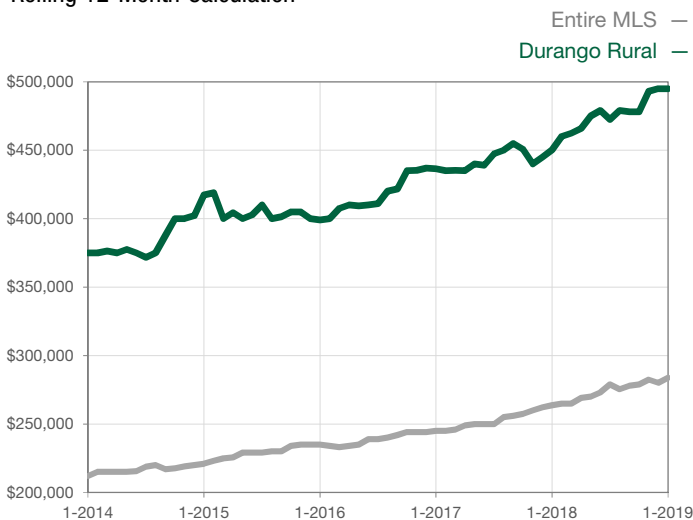
Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	44	34	- 22.7%	44	34	- 22.7%
Sold Listings	21	23	+ 9.5%	21	23	+ 9.5%
Median Sales Price*	\$445,000	\$467,000	+ 4.9%	\$445,000	\$467,000	+ 4.9%
Average Sales Price*	\$490,531	\$510,601	+ 4.1%	\$490,531	\$510,601	+ 4.1%
Percent of List Price Received*	96.7%	97.9%	+ 1.2%	96.7%	97.9%	+ 1.2%
Days on Market Until Sale	146	160	+ 9.6%	146	160	+ 9.6%
Cumulative Days on Market Until Sale	171	172	+ 0.6%	171	172	+ 0.6%
Inventory of Homes for Sale	160	146	- 8.8%	--	--	--
Months Supply of Inventory	5.1	4.9	- 3.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	4	4	0.0%	4	4	0.0%
Sold Listings	4	2	- 50.0%	4	2	- 50.0%
Median Sales Price*	\$410,000	\$219,500	- 46.5%	\$410,000	\$219,500	- 46.5%
Average Sales Price*	\$403,750	\$219,500	- 45.6%	\$403,750	\$219,500	- 45.6%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	99	156	+ 57.6%	99	156	+ 57.6%
Cumulative Days on Market Until Sale	99	156	+ 57.6%	99	156	+ 57.6%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	3.2	2.8	- 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

