

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

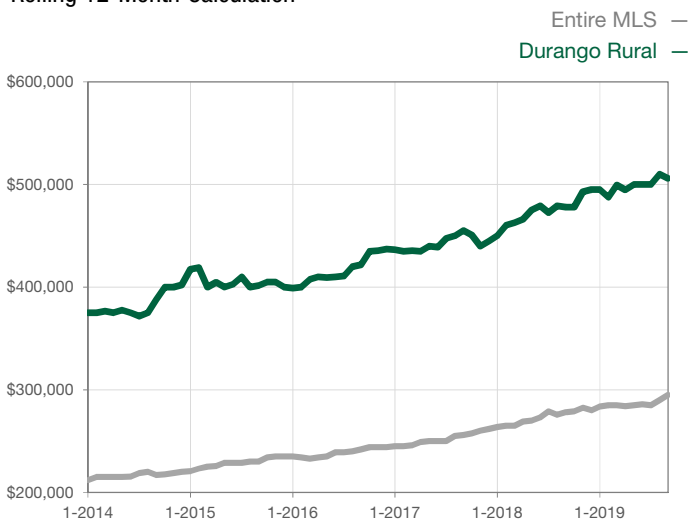
Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	47	53	+ 12.8%	503	517	+ 2.8%
Sold Listings	23	40	+ 73.9%	263	282	+ 7.2%
Median Sales Price*	\$448,200	\$449,000	+ 0.2%	\$480,000	\$493,500	+ 2.8%
Average Sales Price*	\$561,205	\$575,970	+ 2.6%	\$535,562	\$561,801	+ 4.9%
Percent of List Price Received*	95.8%	97.1%	+ 1.4%	97.2%	97.6%	+ 0.4%
Days on Market Until Sale	149	128	- 14.1%	120	123	+ 2.5%
Cumulative Days on Market Until Sale	190	130	- 31.6%	159	140	- 11.9%
Inventory of Homes for Sale	257	276	+ 7.4%	--	--	--
Months Supply of Inventory	8.4	8.8	+ 4.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	48	45	- 6.3%
Sold Listings	3	5	+ 66.7%	34	30	- 11.8%
Median Sales Price*	\$339,000	\$400,000	+ 18.0%	\$315,000	\$346,000	+ 9.8%
Average Sales Price*	\$361,667	\$401,100	+ 10.9%	\$377,770	\$405,580	+ 7.4%
Percent of List Price Received*	97.9%	97.2%	- 0.7%	98.4%	98.4%	0.0%
Days on Market Until Sale	233	131	- 43.8%	104	104	0.0%
Cumulative Days on Market Until Sale	233	155	- 33.5%	110	108	- 1.8%
Inventory of Homes for Sale	15	19	+ 26.7%	--	--	--
Months Supply of Inventory	3.8	5.6	+ 47.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

