

# Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Rural

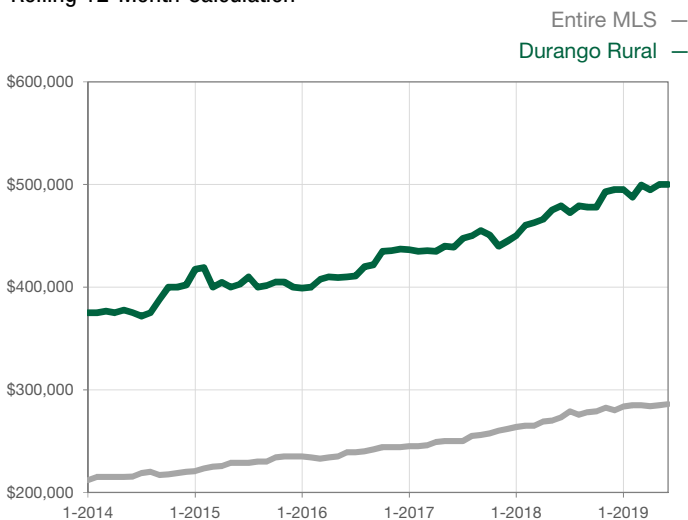
Single Family	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	60	74	+ 23.3%	359	339	- 5.6%
Sold Listings	41	36	- 12.2%	174	166	- 4.6%
Median Sales Price*	\$445,000	<b>\$459,000</b>	+ 3.1%	\$472,000	<b>\$499,000</b>	+ 5.7%
Average Sales Price*	\$503,100	<b>\$504,674</b>	+ 0.3%	\$539,353	<b>\$545,548</b>	+ 1.1%
Percent of List Price Received*	98.3%	<b>97.6%</b>	- 0.7%	97.4%	<b>97.6%</b>	+ 0.2%
Days on Market Until Sale	91	111	+ 22.0%	119	132	+ 10.9%
Cumulative Days on Market Until Sale	113	144	+ 27.4%	164	156	- 4.9%
Inventory of Homes for Sale	255	242	- 5.1%	--	--	--
Months Supply of Inventory	8.1	8.3	+ 2.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	5	- 44.4%	38	33	- 13.2%
Sold Listings	3	2	- 33.3%	24	16	- 33.3%
Median Sales Price*	\$409,500	<b>\$236,500</b>	- 42.2%	\$315,000	<b>\$308,000</b>	- 2.2%
Average Sales Price*	\$470,995	<b>\$236,500</b>	- 49.8%	\$385,683	<b>\$383,713</b>	- 0.5%
Percent of List Price Received*	100.4%	<b>98.6%</b>	- 1.8%	98.4%	<b>99.0%</b>	+ 0.6%
Days on Market Until Sale	56	55	- 1.8%	93	114	+ 22.6%
Cumulative Days on Market Until Sale	56	55	- 1.8%	93	114	+ 22.6%
Inventory of Homes for Sale	19	21	+ 10.5%	--	--	--
Months Supply of Inventory	4.8	6.8	+ 41.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

