

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

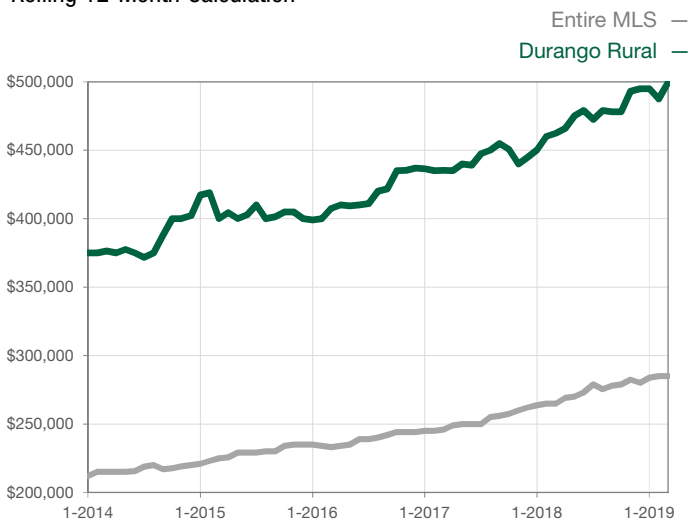
Key Metrics	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
New Listings	52	35	- 32.7%	134	94	- 29.9%
Sold Listings	27	18	- 33.3%	71	58	- 18.3%
Median Sales Price*	\$465,000	\$590,000	+ 26.9%	\$465,000	\$467,000	+ 0.4%
Average Sales Price*	\$568,380	\$595,993	+ 4.9%	\$530,107	\$508,062	- 4.2%
Percent of List Price Received*	97.1%	97.0%	- 0.1%	97.2%	97.2%	0.0%
Days on Market Until Sale	114	154	+ 35.1%	128	147	+ 14.8%
Cumulative Days on Market Until Sale	160	166	+ 3.8%	187	156	- 16.6%
Inventory of Homes for Sale	177	141	- 20.3%	--	--	--
Months Supply of Inventory	5.7	4.9	- 14.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
New Listings	4	3	- 25.0%	19	9	- 52.6%
Sold Listings	1	3	+ 200.0%	8	7	- 12.5%
Median Sales Price*	\$255,000	\$298,000	+ 16.9%	\$294,950	\$295,000	+ 0.0%
Average Sales Price*	\$255,000	\$266,000	+ 4.3%	\$362,488	\$295,286	- 18.5%
Percent of List Price Received*	98.1%	96.5%	- 1.6%	97.9%	97.8%	- 0.1%
Days on Market Until Sale	41	86	+ 109.8%	82	92	+ 12.2%
Cumulative Days on Market Until Sale	41	86	+ 109.8%	82	92	+ 12.2%
Inventory of Homes for Sale	15	6	- 60.0%	--	--	--
Months Supply of Inventory	3.9	1.6	- 59.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

