

Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

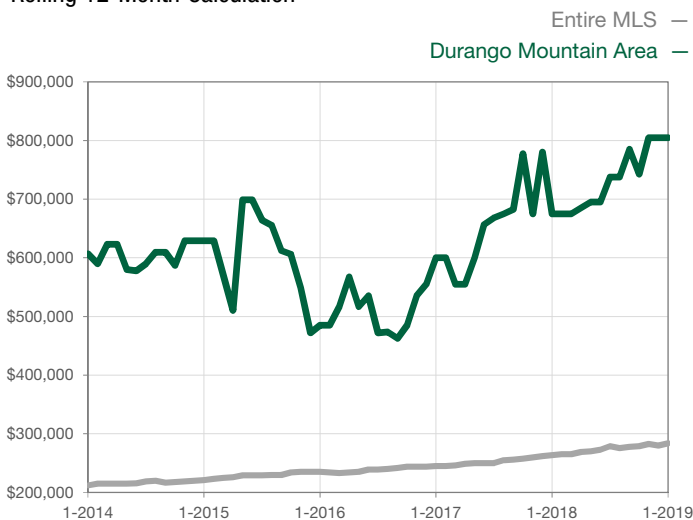
Single Family	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
Key Metrics						
New Listings	3	3	0.0%	3	3	0.0%
Sold Listings	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$612,850	\$610,000	- 0.5%	\$612,850	\$610,000	- 0.5%
Average Sales Price*	\$612,850	\$610,000	- 0.5%	\$612,850	\$610,000	- 0.5%
Percent of List Price Received*	97.4%	94.0%	- 3.5%	97.4%	94.0%	- 3.5%
Days on Market Until Sale	540	77	- 85.7%	540	77	- 85.7%
Cumulative Days on Market Until Sale	540	77	- 85.7%	540	77	- 85.7%
Inventory of Homes for Sale	26	17	- 34.6%	--	--	--
Months Supply of Inventory	15.2	7.2	- 52.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
Key Metrics						
New Listings	8	15	+ 87.5%	8	15	+ 87.5%
Sold Listings	6	6	0.0%	6	6	0.0%
Median Sales Price*	\$137,500	\$233,500	+ 69.8%	\$137,500	\$233,500	+ 69.8%
Average Sales Price*	\$207,583	\$242,583	+ 16.9%	\$207,583	\$242,583	+ 16.9%
Percent of List Price Received*	91.4%	94.3%	+ 3.2%	91.4%	94.3%	+ 3.2%
Days on Market Until Sale	279	167	- 40.1%	279	167	- 40.1%
Cumulative Days on Market Until Sale	258	167	- 35.3%	258	167	- 35.3%
Inventory of Homes for Sale	63	57	- 9.5%	--	--	--
Months Supply of Inventory	7.2	6.5	- 9.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

