

# Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

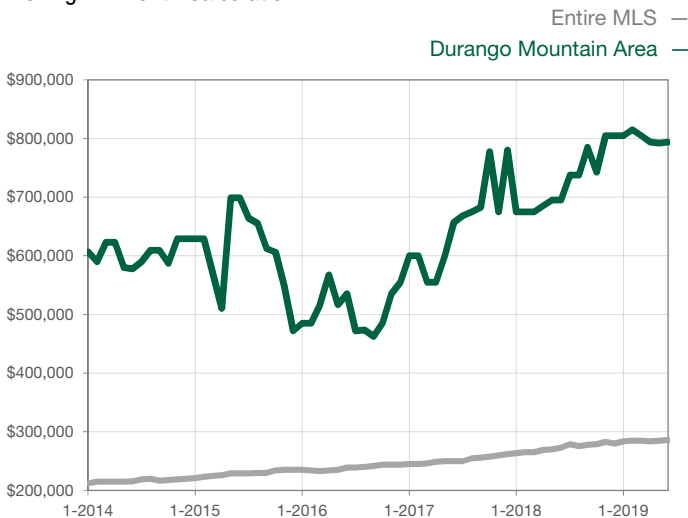
Single Family	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	9	+ 50.0%	30	30	0.0%
Sold Listings	1	0	- 100.0%	10	5	- 50.0%
Median Sales Price*	\$260,000	\$0	- 100.0%	\$653,925	\$610,000	- 6.7%
Average Sales Price*	\$260,000	\$0	- 100.0%	\$757,585	\$657,600	- 13.2%
Percent of List Price Received*	100.4%	0.0%	- 100.0%	97.4%	96.7%	- 0.7%
Days on Market Until Sale	59	0	- 100.0%	219	88	- 59.8%
Cumulative Days on Market Until Sale	59	0	- 100.0%	219	88	- 59.8%
Inventory of Homes for Sale	40	32	- 20.0%	--	--	--
Months Supply of Inventory	21.1	13.7	- 35.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	18	+ 157.1%	67	87	+ 29.9%
Sold Listings	5	5	0.0%	47	54	+ 14.9%
Median Sales Price*	\$220,000	\$218,000	- 0.9%	\$154,500	\$236,000	+ 52.8%
Average Sales Price*	\$242,820	\$351,500	+ 44.8%	\$192,628	\$285,203	+ 48.1%
Percent of List Price Received*	94.3%	97.0%	+ 2.9%	95.0%	96.1%	+ 1.2%
Days on Market Until Sale	192	132	- 31.3%	169	133	- 21.3%
Cumulative Days on Market Until Sale	219	132	- 39.7%	199	156	- 21.6%
Inventory of Homes for Sale	73	63	- 13.7%	--	--	--
Months Supply of Inventory	7.7	6.8	- 11.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

