

# Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

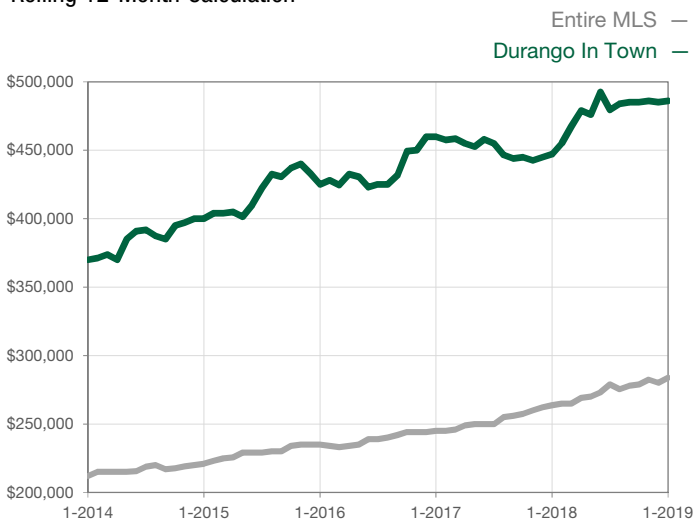
Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	14	10	- 28.6%	14	10	- 28.6%
Sold Listings	7	8	+ 14.3%	7	8	+ 14.3%
Median Sales Price*	\$415,000	<b>\$510,750</b>	+ 23.1%	\$415,000	<b>\$510,750</b>	+ 23.1%
Average Sales Price*	\$672,414	<b>\$590,563</b>	- 12.2%	\$672,414	<b>\$590,563</b>	- 12.2%
Percent of List Price Received*	98.0%	<b>96.7%</b>	- 1.3%	98.0%	<b>96.7%</b>	- 1.3%
Days on Market Until Sale	92	<b>89</b>	- 3.3%	92	<b>89</b>	- 3.3%
Cumulative Days on Market Until Sale	92	<b>138</b>	+ 50.0%	92	<b>138</b>	+ 50.0%
Inventory of Homes for Sale	51	<b>64</b>	+ 25.5%	--	--	--
Months Supply of Inventory	3.3	<b>4.1</b>	+ 24.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 01-2019	Percent Change from Previous Year
New Listings	17	14	- 17.6%	17	14	- 17.6%
Sold Listings	13	14	+ 7.7%	13	14	+ 7.7%
Median Sales Price*	\$322,500	<b>\$280,000</b>	- 13.2%	\$322,500	<b>\$280,000</b>	- 13.2%
Average Sales Price*	\$302,877	<b>\$283,650</b>	- 6.3%	\$302,877	<b>\$283,650</b>	- 6.3%
Percent of List Price Received*	98.2%	<b>98.0%</b>	- 0.2%	98.2%	<b>98.0%</b>	- 0.2%
Days on Market Until Sale	99	<b>119</b>	+ 20.2%	99	<b>119</b>	+ 20.2%
Cumulative Days on Market Until Sale	99	<b>135</b>	+ 36.4%	99	<b>135</b>	+ 36.4%
Inventory of Homes for Sale	48	<b>58</b>	+ 20.8%	--	--	--
Months Supply of Inventory	3.0	<b>3.6</b>	+ 20.0%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

