

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

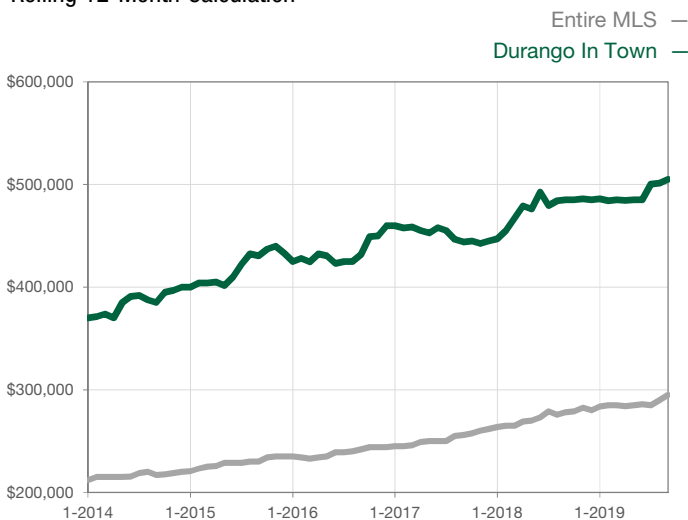
Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	18	40	+ 122.2%	231	236	+ 2.2%
Sold Listings	12	22	+ 83.3%	140	122	- 12.9%
Median Sales Price*	\$532,500	\$567,500	+ 6.6%	\$480,250	\$502,460	+ 4.6%
Average Sales Price*	\$509,750	\$616,021	+ 20.8%	\$531,266	\$564,046	+ 6.2%
Percent of List Price Received*	97.8%	97.2%	- 0.6%	97.5%	97.5%	0.0%
Days on Market Until Sale	74	149	+ 101.4%	102	132	+ 29.4%
Cumulative Days on Market Until Sale	78	165	+ 111.5%	108	140	+ 29.6%
Inventory of Homes for Sale	81	110	+ 35.8%	--	--	--
Months Supply of Inventory	5.4	7.9	+ 46.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	20	17	- 15.0%	215	227	+ 5.6%
Sold Listings	14	16	+ 14.3%	148	157	+ 6.1%
Median Sales Price*	\$279,750	\$311,750	+ 11.4%	\$323,750	\$324,000	+ 0.1%
Average Sales Price*	\$322,496	\$346,438	+ 7.4%	\$335,855	\$341,522	+ 1.7%
Percent of List Price Received*	97.3%	98.9%	+ 1.6%	98.4%	98.5%	+ 0.1%
Days on Market Until Sale	99	134	+ 35.4%	116	125	+ 7.8%
Cumulative Days on Market Until Sale	109	153	+ 40.4%	125	137	+ 9.6%
Inventory of Homes for Sale	82	97	+ 18.3%	--	--	--
Months Supply of Inventory	5.2	5.8	+ 11.5%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

