

Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

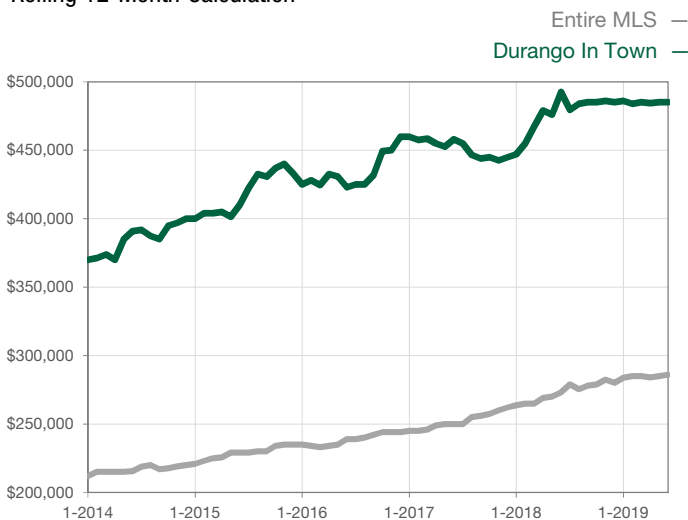
Single Family	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
Key Metrics						
New Listings	39	27	- 30.8%	155	138	- 11.0%
Sold Listings	19	9	- 52.6%	80	62	- 22.5%
Median Sales Price*	\$545,000	\$560,000	+ 2.8%	\$517,500	\$499,250	- 3.5%
Average Sales Price*	\$592,968	\$580,267	- 2.1%	\$572,149	\$543,346	- 5.0%
Percent of List Price Received*	97.7%	97.7%	0.0%	97.6%	97.5%	- 0.1%
Days on Market Until Sale	53	94	+ 77.4%	111	131	+ 18.0%
Cumulative Days on Market Until Sale	53	94	+ 77.4%	116	138	+ 19.0%
Inventory of Homes for Sale	73	90	+ 23.3%	--	--	--
Months Supply of Inventory	5.1	6.5	+ 27.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
Key Metrics						
New Listings	26	34	+ 30.8%	142	155	+ 9.2%
Sold Listings	17	22	+ 29.4%	83	95	+ 14.5%
Median Sales Price*	\$335,000	\$339,500	+ 1.3%	\$317,000	\$325,000	+ 2.5%
Average Sales Price*	\$340,876	\$360,182	+ 5.7%	\$335,323	\$345,835	+ 3.1%
Percent of List Price Received*	98.2%	97.9%	- 0.3%	98.6%	98.3%	- 0.3%
Days on Market Until Sale	136	131	- 3.7%	129	135	+ 4.7%
Cumulative Days on Market Until Sale	136	136	0.0%	139	145	+ 4.3%
Inventory of Homes for Sale	83	82	- 1.2%	--	--	--
Months Supply of Inventory	5.6	4.8	- 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

