

# Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Ignacio Rural

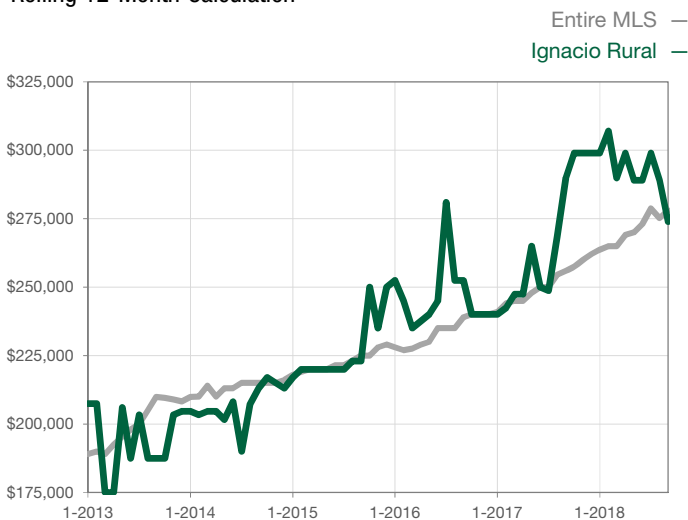
| Key Metrics                          | September |                  |                                   | Year to Date |                  |                                   |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2017      | 2018             | Percent Change from Previous Year | Thru 09-2017 | Thru 09-2018     | Percent Change from Previous Year |
| New Listings                         | 3         | 2                | - 33.3%                           | 43           | 42               | - 2.3%                            |
| Sold Listings                        | 4         | 3                | - 25.0%                           | 17           | 20               | + 17.6%                           |
| Median Sales Price*                  | \$325,000 | <b>\$237,550</b> | - 26.9%                           | \$351,000    | <b>\$282,000</b> | - 19.7%                           |
| Average Sales Price*                 | \$333,813 | <b>\$366,683</b> | + 9.8%                            | \$318,932    | <b>\$334,713</b> | + 4.9%                            |
| Percent of List Price Received*      | 95.2%     | <b>98.3%</b>     | + 3.3%                            | 95.5%        | <b>93.7%</b>     | - 1.9%                            |
| Days on Market Until Sale            | 169       | <b>87</b>        | - 48.5%                           | 178          | <b>173</b>       | - 2.8%                            |
| Cumulative Days on Market Until Sale | 104       | <b>87</b>        | - 16.3%                           | 176          | <b>203</b>       | + 15.3%                           |
| Inventory of Homes for Sale          | 31        | <b>26</b>        | - 16.1%                           | --           | --               | --                                |
| Months Supply of Inventory           | 11.2      | <b>11.9</b>      | + 6.3%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Key Metrics                          | September |             |                                   | Year to Date |              |                                   |
|--------------------------------------|-----------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                      | 2017      | 2018        | Percent Change from Previous Year | Thru 09-2017 | Thru 09-2018 | Percent Change from Previous Year |
| New Listings                         | 0         | 0           | --                                | 0            | 0            | --                                |
| Sold Listings                        | 0         | 0           | --                                | 0            | 0            | --                                |
| Median Sales Price*                  | \$0       | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Average Sales Price*                 | \$0       | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Percent of List Price Received*      | 0.0%      | <b>0.0%</b> | --                                | 0.0%         | <b>0.0%</b>  | --                                |
| Days on Market Until Sale            | 0         | 0           | --                                | 0            | 0            | --                                |
| Cumulative Days on Market Until Sale | 0         | 0           | --                                | 0            | 0            | --                                |
| Inventory of Homes for Sale          | 0         | 0           | --                                | --           | --           | --                                |
| Months Supply of Inventory           | 0.0       | <b>0.0</b>  | --                                | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

