

Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

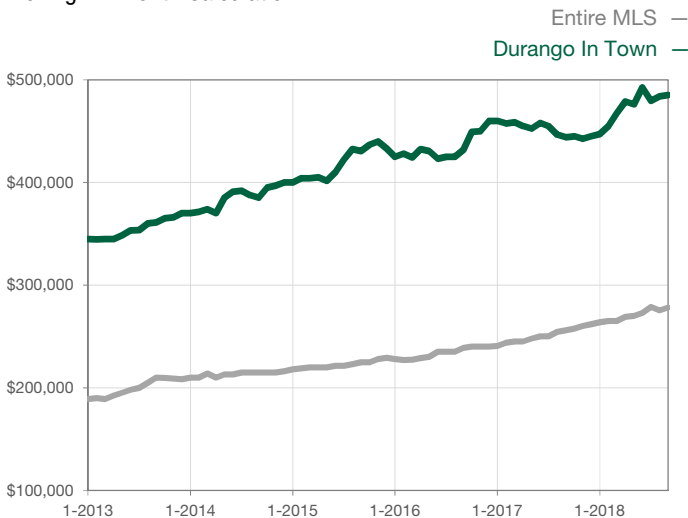
| Key Metrics | September | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 09-2017 | Thru 09-2018 | Percent Change from Previous Year |
| New Listings | 34 | 19 | - 44.1% | 217 | 229 | + 5.5% |
| Sold Listings | 18 | 12 | - 33.3% | 148 | 140 | - 5.4% |
| Median Sales Price* | \$455,500 | \$532,500 | + 16.9% | \$434,500 | \$480,250 | + 10.5% |
| Average Sales Price* | \$517,716 | \$509,750 | - 1.5% | \$507,715 | \$531,266 | + 4.6% |
| Percent of List Price Received* | 98.6% | 97.8% | - 0.8% | 98.1% | 97.5% | - 0.6% |
| Days on Market Until Sale | 117 | 70 | - 40.2% | 119 | 102 | - 14.3% |
| Cumulative Days on Market Until Sale | 150 | 73 | - 51.3% | 134 | 108 | - 19.4% |
| Inventory of Homes for Sale | 80 | 82 | + 2.5% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 5.4 | + 8.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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| | 2017 | 2018 | Percent Change from Previous Year | Thru 09-2017 | Thru 09-2018 | Percent Change from Previous Year |
| New Listings | 23 | 20 | - 13.0% | 193 | 215 | + 11.4% |
| Sold Listings | 10 | 14 | + 40.0% | 149 | 148 | - 0.7% |
| Median Sales Price* | \$330,000 | \$279,750 | - 15.2% | \$310,000 | \$319,750 | + 3.1% |
| Average Sales Price* | \$332,950 | \$322,496 | - 3.1% | \$335,541 | \$335,180 | - 0.1% |
| Percent of List Price Received* | 98.2% | 97.3% | - 0.9% | 99.0% | 98.2% | - 0.8% |
| Days on Market Until Sale | 97 | 99 | + 2.1% | 110 | 116 | + 5.5% |
| Cumulative Days on Market Until Sale | 97 | 109 | + 12.4% | 115 | 125 | + 8.7% |
| Inventory of Homes for Sale | 59 | 79 | + 33.9% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 5.0 | + 31.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

