## Local Market Update for September 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## **Bayfield In Town**

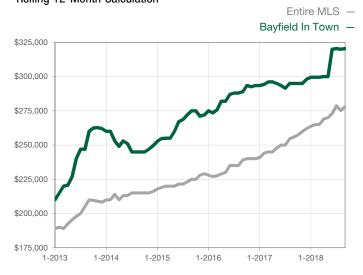
| Single Family                        | September |           |                                      | Year to Date |              |                                      |  |
|--------------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                          | 2017      | 2018      | Percent Change<br>from Previous Year | Thru 09-2017 | Thru 09-2018 | Percent Change<br>from Previous Year |  |
| New Listings                         | 4         | 5         | + 25.0%                              | 74           | 64           | - 13.5%                              |  |
| Sold Listings                        | 7         | 3         | - 57.1%                              | 52           | 32           | - 38.5%                              |  |
| Median Sales Price*                  | \$225,000 | \$300,000 | + 33.3%                              | \$295,000    | \$315,500    | + 6.9%                               |  |
| Average Sales Price*                 | \$244,000 | \$279,000 | + 14.3%                              | \$292,046    | \$319,000    | + 9.2%                               |  |
| Percent of List Price Received*      | 100.6%    | 99.3%     | - 1.3%                               | 98.1%        | 98.8%        | + 0.7%                               |  |
| Days on Market Until Sale            | 102       | 99        | - 2.9%                               | 101          | 87           | - 13.9%                              |  |
| Cumulative Days on Market Until Sale | 102       | 99        | - 2.9%                               | 106          | 99           | - 6.6%                               |  |
| Inventory of Homes for Sale          | 14        | 22        | + 57.1%                              |              |              |                                      |  |
| Months Supply of Inventory           | 2.6       | 5.7       | + 119.2%                             |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                      | September |      |                                      | Year to Date |              |                                      |  |
|--------------------------------------|-----------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                          | 2017      | 2018 | Percent Change<br>from Previous Year | Thru 09-2017 | Thru 09-2018 | Percent Change<br>from Previous Year |  |
| New Listings                         | 0         | 1    |                                      | 8            | 3            | - 62.5%                              |  |
| Sold Listings                        | 0         | 0    |                                      | 6            | 3            | - 50.0%                              |  |
| Median Sales Price*                  | \$0       | \$0  |                                      | \$226,250    | \$215,000    | - 5.0%                               |  |
| Average Sales Price*                 | \$0       | \$0  |                                      | \$225,083    | \$221,333    | - 1.7%                               |  |
| Percent of List Price Received*      | 0.0%      | 0.0% |                                      | 98.6%        | 99.4%        | + 0.8%                               |  |
| Days on Market Until Sale            | 0         | 0    |                                      | 107          | 70           | - 34.6%                              |  |
| Cumulative Days on Market Until Sale | 0         | 0    |                                      | 107          | 70           | - 34.6%                              |  |
| Inventory of Homes for Sale          | 2         | 0    | - 100.0%                             |              |              |                                      |  |
| Months Supply of Inventory           | 1.3       | 0.0  | - 100.0%                             |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

