

# Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Rural

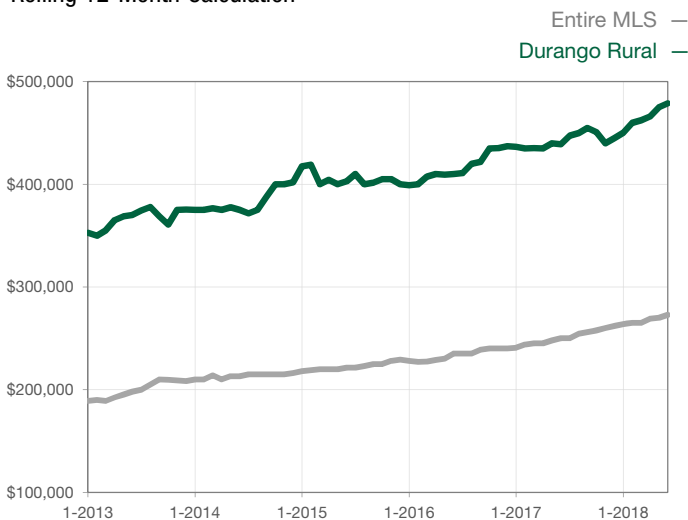
Single Family	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	80	57	- 28.8%	372	358	- 3.8%
Sold Listings	34	41	+ 20.6%	175	174	- 0.6%
Median Sales Price*	\$425,000	<b>\$445,000</b>	+ 4.7%	\$425,000	<b>\$472,000</b>	+ 11.1%
Average Sales Price*	\$470,349	<b>\$502,954</b>	+ 6.9%	\$465,661	<b>\$539,318</b>	+ 15.8%
Percent of List Price Received*	97.3%	<b>98.3%</b>	+ 1.0%	98.2%	<b>97.4%</b>	- 0.8%
Days on Market Until Sale	99	<b>91</b>	- 8.1%	133	<b>119</b>	- 10.5%
Cumulative Days on Market Until Sale	119	<b>113</b>	- 5.0%	164	<b>164</b>	0.0%
Inventory of Homes for Sale	280	<b>248</b>	- 11.4%	--	--	--
Months Supply of Inventory	8.5	<b>7.9</b>	- 7.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	9	0.0%	27	40	+ 48.1%
Sold Listings	7	4	- 42.9%	21	26	+ 23.8%
Median Sales Price*	\$305,000	<b>\$322,375</b>	+ 5.7%	\$341,000	<b>\$315,000</b>	- 7.6%
Average Sales Price*	\$353,049	<b>\$393,996</b>	+ 11.6%	\$369,559	<b>\$375,592</b>	+ 1.6%
Percent of List Price Received*	98.7%	<b>99.6%</b>	+ 0.9%	98.6%	<b>98.3%</b>	- 0.3%
Days on Market Until Sale	47	<b>61</b>	+ 29.8%	94	<b>92</b>	- 2.1%
Cumulative Days on Market Until Sale	47	<b>61</b>	+ 29.8%	118	<b>92</b>	- 22.0%
Inventory of Homes for Sale	12	<b>18</b>	+ 50.0%	--	--	--
Months Supply of Inventory	2.9	<b>4.3</b>	+ 48.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

