

# Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

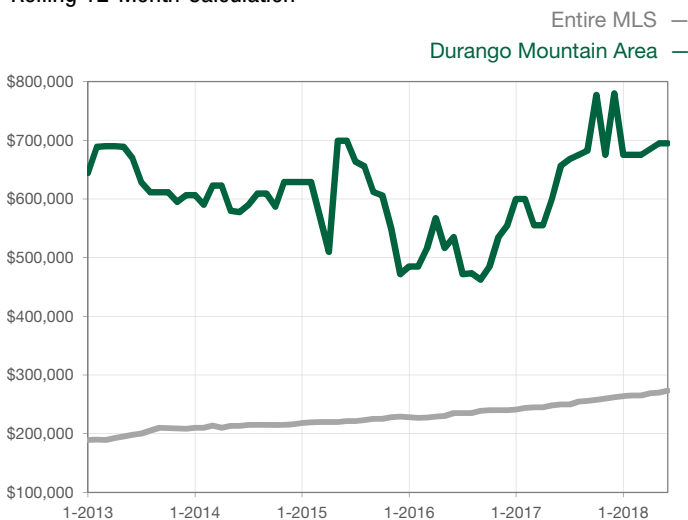
Single Family	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	6	- 14.3%	24	29	+ 20.8%
Sold Listings	1	1	0.0%	4	10	+ 150.0%
Median Sales Price*	\$668,250	<b>\$260,000</b>	- 61.1%	\$771,500	<b>\$653,925</b>	- 15.2%
Average Sales Price*	\$668,250	<b>\$260,000</b>	- 61.1%	\$937,813	<b>\$757,585</b>	- 19.2%
Percent of List Price Received*	96.2%	<b>100.4%</b>	+ 4.4%	96.5%	<b>97.4%</b>	+ 0.9%
Days on Market Until Sale	54	<b>59</b>	+ 9.3%	303	<b>219</b>	- 27.7%
Cumulative Days on Market Until Sale	54	<b>59</b>	+ 9.3%	444	<b>219</b>	- 50.7%
Inventory of Homes for Sale	38	<b>39</b>	+ 2.6%	--	--	--
Months Supply of Inventory	17.1	<b>20.5</b>	+ 19.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	19	7	- 63.2%	90	65	- 27.8%
Sold Listings	4	5	+ 25.0%	38	46	+ 21.1%
Median Sales Price*	\$249,750	<b>\$220,000</b>	- 11.9%	\$211,000	<b>\$154,500</b>	- 26.8%
Average Sales Price*	\$252,875	<b>\$242,820</b>	- 4.0%	\$267,055	<b>\$189,293</b>	- 29.1%
Percent of List Price Received*	98.5%	<b>94.3%</b>	- 4.3%	95.5%	<b>94.9%</b>	- 0.6%
Days on Market Until Sale	179	<b>192</b>	+ 7.3%	174	<b>171</b>	- 1.7%
Cumulative Days on Market Until Sale	179	<b>219</b>	+ 22.3%	186	<b>201</b>	+ 8.1%
Inventory of Homes for Sale	82	<b>68</b>	- 17.1%	--	--	--
Months Supply of Inventory	10.4	<b>7.2</b>	- 30.8%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

