

# Local Market Update for June 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

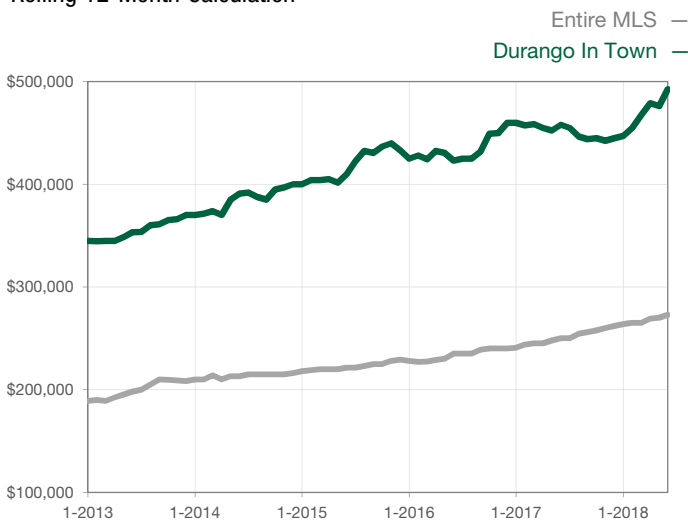
Single Family	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	29	40	+ 37.9%	137	154	+ 12.4%
Sold Listings	21	19	- 9.5%	97	80	- 17.5%
Median Sales Price*	\$467,000	<b>\$545,000</b>	+ 16.7%	\$432,000	<b>\$517,500</b>	+ 19.8%
Average Sales Price*	\$524,064	<b>\$592,968</b>	+ 13.1%	\$511,780	<b>\$572,149</b>	+ 11.8%
Percent of List Price Received*	97.6%	<b>97.7%</b>	+ 0.1%	97.8%	<b>97.6%</b>	- 0.2%
Days on Market Until Sale	100	<b>53</b>	- 47.0%	129	<b>111</b>	- 14.0%
Cumulative Days on Market Until Sale	104	<b>53</b>	- 49.0%	142	<b>116</b>	- 18.3%
Inventory of Homes for Sale	59	<b>73</b>	+ 23.7%	--	--	--
Months Supply of Inventory	3.6	<b>5.1</b>	+ 41.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	31	21	- 32.3%	130	135	+ 3.8%
Sold Listings	22	15	- 31.8%	93	81	- 12.9%
Median Sales Price*	\$327,428	<b>\$335,000</b>	+ 2.3%	\$311,180	<b>\$315,000</b>	+ 1.2%
Average Sales Price*	\$406,503	<b>\$347,593</b>	- 14.5%	\$347,567	<b>\$332,726</b>	- 4.3%
Percent of List Price Received*	99.3%	<b>98.3%</b>	- 1.0%	99.2%	<b>98.0%</b>	- 1.2%
Days on Market Until Sale	88	<b>103</b>	+ 17.0%	113	<b>123</b>	+ 8.8%
Cumulative Days on Market Until Sale	112	<b>103</b>	- 8.0%	121	<b>133</b>	+ 9.9%
Inventory of Homes for Sale	57	<b>73</b>	+ 28.1%	--	--	--
Months Supply of Inventory	3.9	<b>4.9</b>	+ 25.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

