

# Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

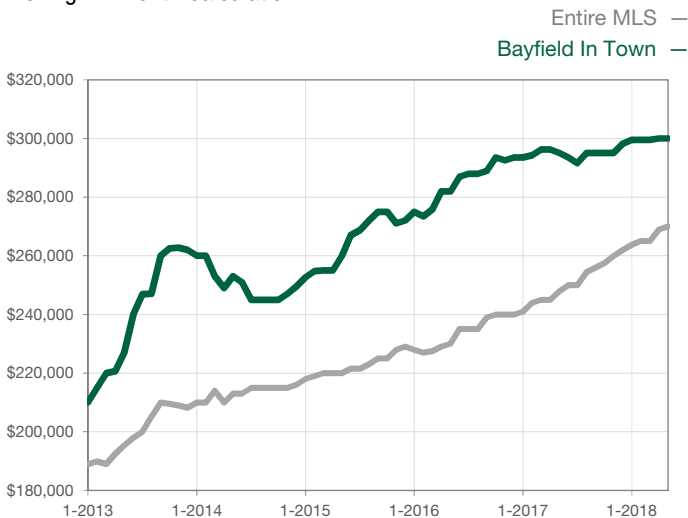
Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	8	9	+ 12.5%	44	28	- 36.4%
Sold Listings	4	2	- 50.0%	20	9	- 55.0%
Median Sales Price*	\$256,950	<b>\$257,500</b>	+ 0.2%	\$298,700	<b>\$329,000</b>	+ 10.1%
Average Sales Price*	\$282,700	<b>\$257,500</b>	- 8.9%	\$292,485	<b>\$314,500</b>	+ 7.5%
Percent of List Price Received*	97.9%	<b>96.1%</b>	- 1.8%	98.0%	<b>98.7%</b>	+ 0.7%
Days on Market Until Sale	70	<b>71</b>	+ 1.4%	91	<b>94</b>	+ 3.3%
Cumulative Days on Market Until Sale	70	<b>161</b>	+ 130.0%	91	<b>114</b>	+ 25.3%
Inventory of Homes for Sale	21	<b>13</b>	- 38.1%	--	--	--
Months Supply of Inventory	4.3	<b>2.8</b>	- 34.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	1	1	0.0%	6	2	- 66.7%
Sold Listings	3	0	- 100.0%	4	1	- 75.0%
Median Sales Price*	\$212,500	<b>\$0</b>	- 100.0%	\$210,000	<b>\$239,000</b>	+ 13.8%
Average Sales Price*	\$217,667	<b>\$0</b>	- 100.0%	\$215,125	<b>\$239,000</b>	+ 11.1%
Percent of List Price Received*	96.6%	<b>0.0%</b>	- 100.0%	98.4%	<b>100.0%</b>	+ 1.6%
Days on Market Until Sale	141	<b>0</b>	- 100.0%	121	<b>51</b>	- 57.9%
Cumulative Days on Market Until Sale	141	<b>0</b>	- 100.0%	121	<b>51</b>	- 57.9%
Inventory of Homes for Sale	2	<b>1</b>	- 50.0%	--	--	--
Months Supply of Inventory	1.1	<b>0.8</b>	- 27.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

