

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

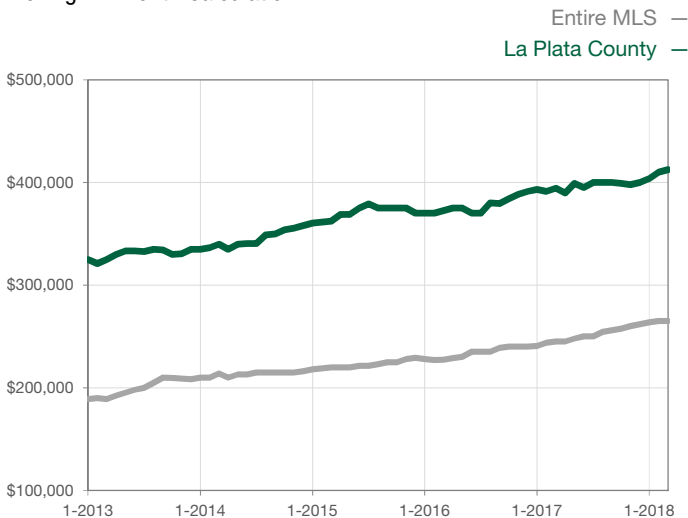
Single Family	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Key Metrics						
New Listings	131	110	- 16.0%	276	264	- 4.3%
Sold Listings	61	55	- 9.8%	152	141	- 7.2%
Median Sales Price*	\$409,500	\$428,175	+ 4.6%	\$369,500	\$427,500	+ 15.7%
Average Sales Price*	\$420,332	\$509,583	+ 21.2%	\$424,633	\$494,289	+ 16.4%
Percent of List Price Received*	98.3%	96.9%	- 1.4%	98.2%	97.3%	- 0.9%
Days on Market Until Sale	132	134	+ 1.5%	142	140	- 1.4%
Cumulative Days on Market Until Sale	163	161	- 1.2%	178	175	- 1.7%
Inventory of Homes for Sale	372	349	- 6.2%	--	--	--
Months Supply of Inventory	5.2	5.1	- 1.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
Key Metrics						
New Listings	36	49	+ 36.1%	109	111	+ 1.8%
Sold Listings	12	17	+ 41.7%	51	64	+ 25.5%
Median Sales Price*	\$252,500	\$255,000	+ 1.0%	\$309,900	\$263,750	- 14.9%
Average Sales Price*	\$291,858	\$259,076	- 11.2%	\$334,786	\$274,244	- 18.1%
Percent of List Price Received*	97.9%	97.5%	- 0.4%	97.5%	96.9%	- 0.6%
Days on Market Until Sale	132	128	- 3.0%	123	119	- 3.3%
Cumulative Days on Market Until Sale	132	137	+ 3.8%	131	135	+ 3.1%
Inventory of Homes for Sale	135	137	+ 1.5%	--	--	--
Months Supply of Inventory	5.7	4.8	- 15.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

