

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

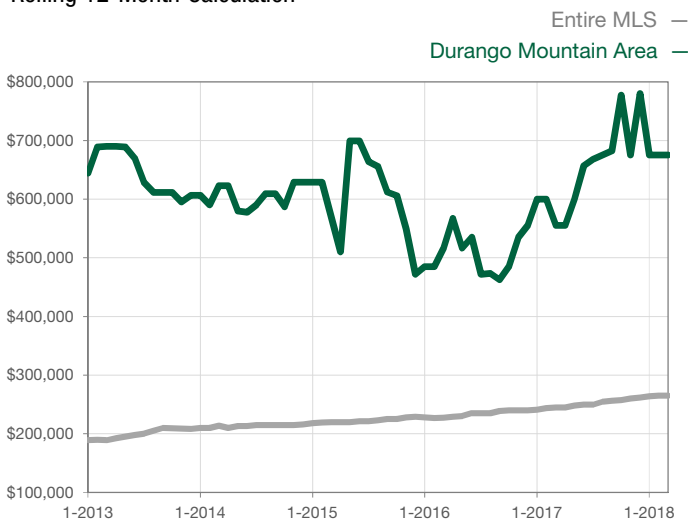
Single Family	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	6	+ 200.0%	5	11	+ 120.0%
Sold Listings	0	1	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$940,000	--	\$1,204,000	\$653,925	- 45.7%
Average Sales Price*	\$0	\$940,000	--	\$1,204,000	\$626,463	- 48.0%
Percent of List Price Received*	0.0%	97.0%	--	96.8%	97.6%	+ 0.8%
Days on Market Until Sale	0	315	--	410	223	- 45.6%
Cumulative Days on Market Until Sale	0	315	--	530	223	- 57.9%
Inventory of Homes for Sale	27	30	+ 11.1%	--	--	--
Months Supply of Inventory	11.7	18.0	+ 53.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	12	+ 9.1%	40	31	- 22.5%
Sold Listings	4	6	+ 50.0%	19	22	+ 15.8%
Median Sales Price*	\$185,750	\$157,450	- 15.2%	\$185,000	\$146,250	- 20.9%
Average Sales Price*	\$217,375	\$150,150	- 30.9%	\$282,816	\$198,177	- 29.9%
Percent of List Price Received*	95.8%	95.4%	- 0.4%	96.0%	93.8%	- 2.3%
Days on Market Until Sale	176	168	- 4.5%	143	162	+ 13.3%
Cumulative Days on Market Until Sale	176	168	- 4.5%	167	198	+ 18.6%
Inventory of Homes for Sale	74	62	- 16.2%	--	--	--
Months Supply of Inventory	9.5	6.9	- 27.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

