

# Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

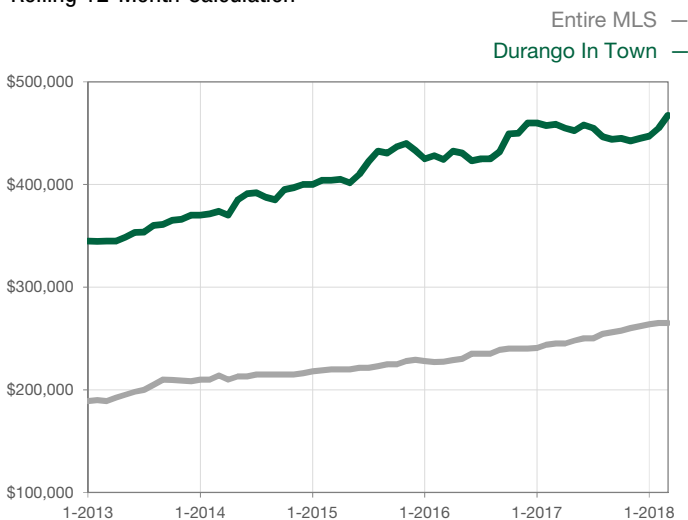
Single Family	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	27	21	- 22.2%	51	52	+ 2.0%
Sold Listings	14	15	+ 7.1%	35	30	- 14.3%
Median Sales Price*	\$417,500	<b>\$490,000</b>	+ 17.4%	\$413,000	<b>\$548,950</b>	+ 32.9%
Average Sales Price*	\$410,756	<b>\$539,640</b>	+ 31.4%	\$471,139	<b>\$606,530</b>	+ 28.7%
Percent of List Price Received*	98.1%	<b>97.0%</b>	- 1.1%	97.9%	<b>97.0%</b>	- 0.9%
Days on Market Until Sale	170	<b>163</b>	- 4.1%	171	<b>148</b>	- 13.5%
Cumulative Days on Market Until Sale	170	<b>178</b>	+ 4.7%	203	<b>155</b>	- 23.6%
Inventory of Homes for Sale	55	<b>53</b>	- 3.6%	--	--	--
Months Supply of Inventory	3.5	<b>3.5</b>	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	21	<b>34</b>	+ 61.9%	61	<b>65</b>	+ 6.6%
Sold Listings	8	<b>10</b>	+ 25.0%	30	<b>34</b>	+ 13.3%
Median Sales Price*	\$252,500	<b>\$295,750</b>	+ 17.1%	\$270,000	<b>\$310,500</b>	+ 15.0%
Average Sales Price*	\$279,225	<b>\$324,840</b>	+ 16.3%	\$311,390	<b>\$303,465</b>	- 2.5%
Percent of List Price Received*	98.9%	<b>98.8%</b>	- 0.1%	98.3%	<b>98.6%</b>	+ 0.3%
Days on Market Until Sale	112	<b>113</b>	+ 0.9%	107	<b>98</b>	- 8.4%
Cumulative Days on Market Until Sale	112	<b>129</b>	+ 15.2%	107	<b>107</b>	0.0%
Inventory of Homes for Sale	52	<b>63</b>	+ 21.2%	--	--	--
Months Supply of Inventory	3.6	<b>3.9</b>	+ 8.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

