

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

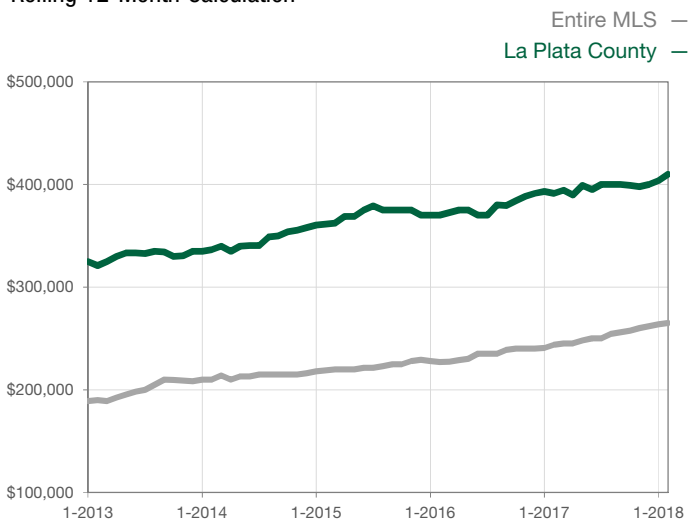
| Single Family | February | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 02-2017 | Thru 02-2018 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 84 | 72 | - 14.3% | 145 | 153 | + 5.5% |
| Sold Listings | 47 | 43 | - 8.5% | 91 | 85 | - 6.6% |
| Median Sales Price* | \$353,785 | \$480,000 | + 35.7% | \$354,000 | \$425,000 | + 20.1% |
| Average Sales Price* | \$424,822 | \$515,640 | + 21.4% | \$427,516 | \$488,150 | + 14.2% |
| Percent of List Price Received* | 98.8% | 98.1% | - 0.7% | 98.1% | 97.6% | - 0.5% |
| Days on Market Until Sale | 165 | 131 | - 20.6% | 150 | 145 | - 3.3% |
| Cumulative Days on Market Until Sale | 203 | 186 | - 8.4% | 188 | 182 | - 3.2% |
| Inventory of Homes for Sale | 337 | 323 | - 4.2% | -- | -- | -- |
| Months Supply of Inventory | 4.8 | 4.7 | - 2.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | February | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 02-2017 | Thru 02-2018 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 38 | 33 | - 13.2% | 73 | 62 | - 15.1% |
| Sold Listings | 18 | 23 | + 27.8% | 39 | 46 | + 17.9% |
| Median Sales Price* | \$316,250 | \$262,500 | - 17.0% | \$332,000 | \$269,950 | - 18.7% |
| Average Sales Price* | \$348,883 | \$265,670 | - 23.9% | \$347,995 | \$278,746 | - 19.9% |
| Percent of List Price Received* | 97.1% | 96.8% | - 0.3% | 97.4% | 96.6% | - 0.8% |
| Days on Market Until Sale | 97 | 87 | - 10.3% | 120 | 117 | - 2.5% |
| Cumulative Days on Market Until Sale | 120 | 136 | + 13.3% | 131 | 136 | + 3.8% |
| Inventory of Homes for Sale | 133 | 125 | - 6.0% | -- | -- | -- |
| Months Supply of Inventory | 5.3 | 4.4 | - 17.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

