

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

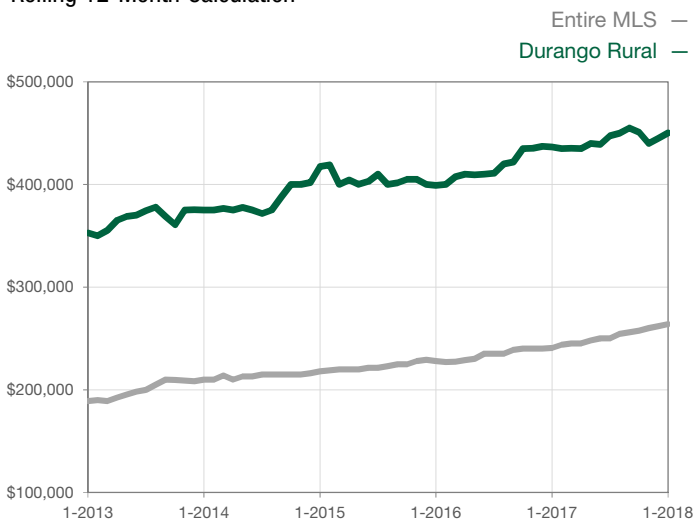
Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	28	43	+ 53.6%	28	43	+ 53.6%
Sold Listings	20	21	+ 5.0%	20	21	+ 5.0%
Median Sales Price*	\$397,000	\$445,000	+ 12.1%	\$397,000	\$445,000	+ 12.1%
Average Sales Price*	\$410,500	\$490,531	+ 19.5%	\$410,500	\$490,531	+ 19.5%
Percent of List Price Received*	97.7%	96.7%	- 1.0%	97.7%	96.7%	- 1.0%
Days on Market Until Sale	116	146	+ 25.9%	116	146	+ 25.9%
Cumulative Days on Market Until Sale	146	171	+ 17.1%	146	171	+ 17.1%
Inventory of Homes for Sale	156	144	- 7.7%	--	--	--
Months Supply of Inventory	4.8	4.5	- 6.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	3	3	0.0%	3	3	0.0%
Sold Listings	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$540,750	\$410,000	- 24.2%	\$540,750	\$410,000	- 24.2%
Average Sales Price*	\$535,350	\$403,750	- 24.6%	\$535,350	\$403,750	- 24.6%
Percent of List Price Received*	98.9%	98.1%	- 0.8%	98.9%	98.1%	- 0.8%
Days on Market Until Sale	182	99	- 45.6%	182	99	- 45.6%
Cumulative Days on Market Until Sale	182	99	- 45.6%	182	99	- 45.6%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	3.0	2.7	- 10.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

